CORPORATION OF THE DISTRICT OF BURNABY.

BY-LAW NO. 266.

A BY-LAW to enable the Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality and for School Board purposes, for the year 1920.

WHEREAS it is necessary and expedient to pass a By-law for the above named purposes.

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby pursuant to the provisions of the "Municipal Act" and Amending Acts enacts as follows:-

- l. There shall be raised, levied and collected for the year 1920 upon the assessed value of all improved taxable real property in the said Municipality of Burnaby as shown upon the last revised Assessment Roll thereof, all improvements being exempt altogether, a tax of Twenty-nine (29) mills in the dollar for the following purposes:-
- (a). To provide for interest only on Thirty-five Thousand Dollars (\$35,000.00) debentures, and interest and sinking fund on One Million, eight hundred and sixty-one thousand, eight hundred and fifty Dollars (\$1,861,850.00) debentures issued by the said Municipality, ten and forty-nine one-hundredths (10.49) mills in the dollar to be called the "MUNICIPAL LOAN RATE".
- (b). To provide for the general purposes of the Municipality eight and seventy-three one-hundredths (8.73) mills in the dollar to be called the "GENERAL RATE".
- (c). To provide for the general purposes of the Board of School Trustees of Burnaby six and twenty one-hundredths (6.20) mills in the dollar to be called the "SCHOOL RATE".

- (d). To provide for interest and sinking fund on Two Hundred and ninety-four thousand, three hundred Dollars (\$294,300.00) School Board debentures issued by the Municipality one and eighty-three one-hundredths (1.83) mills in the dollar to be called the "SCHOOL LOAN RATE".
- (e). To provide for the payment of the proportion of the estimate for 1920 of the Vancouver and Districts Joint Sewerage and Drainage Board one and nineteen one-hundredths (1.19) mills in the dollar to be called the "VANCOUVER AND DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE".
- (f). To provide for the payment of the interest and sinking fund on fifty-five per cent (55%) of the cost of the Burnaby-Westminster Joint Sewer fifty-six one-hundredths (.56) mills in the dollar to be called the "BURNABY-WESTMINSTER JOINT SEWER RATE".
- 2. There shall be raised and collected for the year 1920 upon the assessed value of wild land in the said Municipality as shown by the last revised assessment roll thereof a tax of forty-eight (48) mills in the dollar for the following purposes:-
- (a). To provide for interest only on Thirty-five thousand Dollars (\$35,000.00) debentures, and interest and sinking fund on One Million, eight hundred and sixty-one thousand, eight hundred and fifty Dollars (\$1,861,850.00) debentures issued by the said Municipality, fifteen (15) mills in the dollar to be called the "MUNIC IPAL LOAN RATE".
- (b). To provide for the general purposes of the Municipality twenty-two and forty-five one-hundredths (22.45) mills in the dollar to be called the "GENERAL RATE".
- (c). To provide for the general purposes of the Board of School Trustees of Burnaby six and thirty-six one-hundredths (6.36) mills in the dollar to be called the "SCHOOL RATE".
- (d). To provide for interest and sinking fund on Two hundred and ninety-four thousand, three hundred Dollars (\$294,300.00)

School Board debentures issued by the Municipality, two and forty one-hundredths (2.40) mills in the dollar to be called the "SCHOOL LOAN RATE".

- (e). To provide for the payment of the proportion of the estimate for 1920 of the Vancouver and Districts Joint Sewerage and Drainage Board, one and twenty-one one-hundredths (1.21) mills in the dollar to be called the "VANCOUVER AND DISTRICTS JOINT SEWERAGE AND DRAINAGE RATE".
- (f). To provide for the payment of the interest and sinking fund on fifty-five per cent (55%) of the cost of the Burnaby-Westminster Joint Sewer, fifty-eight one-hundredths (.58) mills in the dollar to be called the "BURNABY-WESTMINSTER JOINT SEWER RATE".
- 3. The said taxes shall be payable to the Collector at the Municipal Hall. Edmonds, in the said Municipality.
- 4. Provided, however, anything hereinbefore contained to the contrary notwithstanding the sum of One Dollar (\$1.00) shall be the minimum taxation upon any parcel of taxable land upon the assessment roll of the Municipality.
- 5. This By-law may be cited as the "BURNABY REVENUE BY-LAW 1920".

DONE AND PASSED in open Council the First (1st) day of March, 1920.

RECONSIDERED and finally passed this Eighth (8th) day of March, 1920.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Eighth (8th) day of March, 1920.

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