THE CORPORATION OF THE DISTRICT OF BURNABY.

By-law No. 253.

A By-law to consolidate arrears of taxes owing to the Corporation of the District of Burnaby on the 31st day of December, 1918.

The Municipal Council of the Corporation of the District of Burnaby ENACTS AS FOLLOWS:-

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- l. For the purpose of this By-law "Capital Sum" shall mean the aggregate amount of all taxes due to the Corporation of the District of Burnaby on the 51st day of December, 1918, including interest thereon computed at the rate of eight per centum per annum, in respect of any parcel of land within the Municipality of Burnaby and which now remain unpaid.
- on or before the 1st day of September, 1919, to the said Corporation one-quarter of the Capital Sum relating to such parcel, together with interest on such Capital Sum at the rate of eight per centum per annum from the thirty-first day of December, 1918, together with the taxes for the year 1919, and any percentage addition thereto authorized by section 235 of the "Municipal Act" as enacted by Section 9 of the "Municipal Act" Amendment Act, 1919, and by-law of the Corporation of the District of Burnaby, and shall enter into the agreement for the payment of taxes in arrear on said lands in the form of Schedule "A" hereto, such parcel of land shall not be liable to be sold for taxes during the year 1919.
- 3. If the payment mentioned in section 2 shall have been made and agreement signed and if or so long as the owner of such parcel shall not later than 1st day of September in each of the years, 1920, 1921 and 1922.

(a) pay to the said Corporation one-fourth of the Capital Sum relating to such parcel: (b) pay to the said Corporation interest on the balance of the Capital Sum outstanding immediately before the date of such payment computed at the rate of eight per centum from the date of the next preceding payment to date of payment: (c) pay to the said Corporation all taxes falling due in respect of such parcel for the then current year, plus any percentage addition which may be added thereto as required by the provisions of Section 235 of the "Municipal Act". such percel of land shall not be liable to be sold at any sale of land for taxes held in any of the said years. Any owner may pay in advance in any year one or more instalments of the said Capital Sum specified in section 3 but he shall nevertheless be required on or before the 1st day of September in each year to pay interest computed at the rate of eight per centum per annum on the balance remaining unpaid of the said Capital Sum as required by subsection (b) of said section 3 and failure to pay such interest shall constitute default within the meaning of section 6 of this by-law. Any owner may pay the outstanding balance of the said 5. Capttal Sum specified in subsection (a) of section 3 together with interest thereon computed at the rate of eight per centum per annum from the date of the next preceding payment to the date of such payment in full. If default shall be made in the due and full payment in and for any year of any of the amounts mentioned in section 3 of this by-law the whole of the taxes then remaining unpaid shall be deemed to be delinquent and owing and the parcel of land in respect of which such default shall be made shall be offered for sale at the then next following sale of land for taxes. Provided, however, that if the owner so in default shall before such parcel is sold, as afcresaid pay to the Corporation the sum of the following amounts:-(a) the instalment of capital sum in arrears together with interest on such instalment at eight per centum per annum from

the date of the next preceding payment to the to the date of payment:

- (b) all taxes which shall have fallen due in respect of such parcel since the 31st December, 1918, and which remain unpaid with interest thereon from the date of such payment computed at the rate of eight per cent per annum:
- (c) all costs, charges and expenses incurred by the Corporation in respect of the intended or proposed sale of such parcel.

such parcel shall thereupon be exempt from such sale, and the balance of the Capital Sum remaining unpaid shall not be deemed to be taxes in arrear, but shall be in all respects as if default had not occurred unless and until another or further default shall be made in respect thereof, in which event the provisions of this section shall again be applicable from time to time so often as any such default shall occur.

- 7. It is hereby provided that with respect to all of such taxes hereby consolidated which have been hypothecated or pledged for the repayment of any monies to any person resident outside of the Province such monies shall be repaid by monies to be borrowed by the said Corporation of the District of Burnaby for that purpose.
- 8. If such extension makes it necessary that an extension of the time of payment of any debentures, stock, bonds or treasury certificates shall be obtained it is hereby provided that the said Corporation of the District of Burnaby may at the date of the maturity of such debentures, stock, bonds or treasury certificates berrow such monies as may be required to meet the said debentures, stock, bonds or treasury certificates, and such monies shall be used for the repayment thereof at maturity.
- 9. The Corporation of the District of Burnaby is hereby authorized by its proper officers to execute Agreements with owners of parcels of land within this Municipality, who may desire to avail themselves of the provisions of this By-law, and such agreements may be in the form as set out in Schedule "A" attached to this By-law.

as "Burnaby Tax Consolidation By-law 1919"

DONE AND PASSED in open Council this Twenty-first (21) day of July, 1919.

RECONSIDERED and finally passed this Fourth (4th)

day of August, 1919.

REEVE.

Outhor G. Uvore.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council, on the Fourth (4th) day of August, 1919.

Cychm G. Moore,

## SCHEDULE "A".

## "Burnaby Tax Consolidation By-law, 1919."

THIS AGREEMENT made the

day of

in the year of our Lord one thousand nine hundred and nineteen.

BETWEEN:

of in the Province of British Columbia, Hereinafter called the "TAx Payer"

OF THE FIRST PART

AND:

THE CORPORATION OF THE DISTRICT OF BURNABY.
Hereinafter called "The Corporation"

OF THE SECOND PART.

WHEREAS the Tax Payer is the owner of the lands hereinafter mentioned situate within the Municipality of Burnaby and owns no other land upon which taxes are delinquent within the Municipality and has applied to the Corporation to be permitted to consolidate the taxes owing on the said lands under "Burnaby Tax Consolidation By-law 1919" as authorized by section 12 of the "Municipal Act, Amendment Act, 1919"

AND WHEREAS the Tax Payer has paid the taxes accruing and owing for the year 1919, upon the said lands.

AND WHEREAS the Corporation has agreed to accept from the Tax Payer the Taxes delinquent and in arrear on the said lands up to the 31st December, 1918, in four equal annual instalments in accordance with the terms of the said By-law.

NOW THIS AGREEMENT WITNESSETH that in consideration of

the extension of time Granted to the Tax Payer by the Corporation as hereinafter mentioned and as authorized by "Burnaby Tax Consolidation By llaw 1919", the Tax Payer covenants and agrees with the Corporation that the Tax Payer will on or before the 1st. day of September, 1919, pay to the Corporation one-fourth of the Capital Sum of all taxes due to the Corporation on the 31st day of December, 1918, including interest thereon at the rate of 8% per annum assessed against and owing and unpaid on ALL AND SINGULAR that (those) parcel or tract of land situate in the Municipality of Burnaby in the Province of British Columbia and being composed of

Lot

Block

Subdivision of District Lot,

Group 1, New Westminster District.

2. And the Tax Payer covenants with the Corporation that the Tax Payer will on or before the 1st day of September in the years, 1920, 1921 and 1922 pay to the Corporation one-fourth of the Capital Sum as defined by said By-law, now owing on the said lands together with interest at the rate of 8% per annum on the balance of the Capital Sum, outstanding immediately before the date of such payment from the date of the next preceding payment and all taxes falling due in respect of such parcel or parcels for the then current year PROVIDED that the Tax Payer may pay in advance in any year one or more instalments of the said Capital Sum as defined by such by-law but he shall nevertheless on or before the 1st day of September, in each year pay interest at the rate of 8% per annum on the balance remaining unpaid of the said Capital Sum and failure to pay such interest shall constitute default within the meaning of this agreement and the by-law hereinbefore referred to, and the Tax Payer may at any time pay to the Corporation the outstanding balance of the Capital sum with interest at eight per cent (8%) per annum to the date of such

payment in full.

- If default shall be made by the Tax Payer in the due and full payment for any year or any of the amounts mentioned the whole of the taxes then remaining unpaid shall be deemed to be owing and delinquent and the said lands shall be offered for sale at the then next following sale of land for taxes held by the Collector of the Corporation or the Corporation may proceed to collect from the Tax Payer the balance then owing by the Tax Payer on the said lands PROVIDED HOWEVER that if the Tax Payer so in default shall before such parcel is sold pay an instalment of capital sum and arrears together with interest on such instalment at 8% per annum from the next preceding date of payment to the day of payment and the taxes for the current year and all costs charges and expenses incurred by the said Corporation in respect of the intended or proposed sale of such parcel, such parcel shall thereupon be exempt from such sale and the balance of the capital sum remaining unpaid shall not be deemed to be taxes in arrear but shall be in all respects as if default had not occurred, unless and until another or further default shall be made in respect thereof, in which event the provisions of the said By-law shall be applicable from time to time so often as any such default shall occur.
- 4. And the Corporation covenants with the Tax Payer his heirs and assigns that the Corporation will accept payment from the Tax Payer of the arrears owing on the said land on the 31st day of December, 1918, and interest in instalments as aforesaid, and if the Tax Payer shall in all things, keep, perform and observe the covenants, provisions and conditions herein contained the said lands shall be exempt from Tax Sale.

IN WITNESS WHEREOF the Tax Payer has hereto set his hand and seal and the seal of the Corporation has been hereto affixed under the hand of the Reeve

and Clerk.

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