

CORPORATION OF THE DISTRICT OF BURNABY.

BY-LAW NO. 244-A.

WHEREAS pursuant to the powers conferred by an Act of the Legislature of the Province of British Columbia, passed in the year 1919 as Chapter 66, the Municipal Council of the Corporation of the District of Burnaby passed By-law No. 244 on the 14th day of April, 1919, providing for borrowing the sum of \$400,000. by the issue of debentures;

AND WHEREAS it is desirable to declare, as the fact is, that the debentures authorised by said By-law No. 244 are a charge upon the arrears of taxes owing and unpaid to the Corporation on the 31st. day of December, 1918, and upon the proceeds of the sale of all or any lands which have become the property of the Corporation at tax sale in the years 1916 and 1917, and any lands that may be acquired by the Corporation under tax sale in 1918;

NOW THEREFORE the Municipal Council of the Corporation of the District of Burnaby enacts as follows:-

1. The debentures authorised by said By-law No. 244 are issued on the credit of the Corporation of the District of Burnaby at large, and are a charge as hereinafter mentioned upon the arrears of taxes owing and unpaid to the said Corporation on the 31st. day of December, 1918, and upon the proceeds of the sale of all or any lands which have become the property of the Corporation at tax sale held by the Collector of the Corporation for the years 1916 and 1917.
2. From and out of the moneys received from the collection of arrears of taxes owing to the Corporation on the 31st. day of December, 1918, and from and out of the proceeds of the sale of any or all lands acquired by the said Corporation at tax sale

held for the years 1916 and 1917, and any lands that may hereafter be acquired by the said Corporation under tax sale 1918, there shall first be set aside and deposited in a sinking fund for the purpose of paying the debentures authorised by said By-law No. 244 when the same become due, the sum of \$80,000. in each and every year during the years 1919, 1920, 1921, 1922 and 1923.

3. This By-law may be cited for all purposes as "THE BURNABY TEMPORARY DEBENTURES SUPPLEMENTARY BY-LAW, 1919."

DONE AND PASSED in open Council this Fifth (5th) day of May, 1919.

RECONSIDERED and finally passed this Twelfth (12th) day of May, 1919.



Wm. Sanderson

R E E V E.

Arthur G. Moore

C L E R K.

I, Arthur G. Moore, Clerk to the Municipal Council of the Corporation of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council, on the Twelfth (12th) day of May, 1919.

Arthur G. Moore

C L E R K.