

BY-LAW NO. 173.

A BY-LAW OF THE CORPORATION OF THE DISTRICT OF BURNABY AUTHORIZING THE ISSUE OF TREASURY CERTIFICATES TO THE AMOUNT OF ONE MILLION, TWO HUNDRED AND FIFTY THOUSAND DOLLARS, (\$1,250,000.).

WHEREAS the Council of the Corporation of the District of Burnaby on the respective dates hereinafter mentioned finally adopted twelve several By-laws authorising the issue of Debentures of the said Corporation of the aggregate amount of One Million, One Hundred and Thirty-seven Thousand Dollars (\$1,137,000.), bearing interest at the rate of four and one-half per cent (4½%) per annum, and Five Hundred and Seventy-nine Thousand Dollars (\$579,000.) bearing interest at the rate of five per cent (5%) per annum, payable half-yearly, which said Debentures are payable on the dates respectively mentioned in such By-laws, the particulars whereof are as follows:-

<u>No.</u>	<u>Finally adopted.</u>	<u>Amount.</u>	<u>For.</u>	<u>Payable.</u>
120a. 1912.	Nov. 4, 1912.	\$250,000.	Roads	Dec. 31, 1952.
121a. 1912.	Nov. 4, 1912.	50,000.	Sidewalks	Dec. 31, 1927.
122. 1912.	Jan. 22, 1912.	250,000.	Waterworks	Dec. 31, 1951.
128. 1912.	Feb. 26, 1912.	60,000.	Schools	Mar. 1, 1952.
129. 1912.	Feb. 26, 1912.	15,000.	Schools	Mar. 1, 1952.
142. 1913.	Jan. 20, 1913.	300,000.	Roads	Dec. 31, 1952.
143. 1913.	Jan. 20, 1913.	100,000.	Waterworks	Dec. 31, 1952.
144. 1913.	Jan. 20, 1913.	84,000.	Schools	Dec. 31, 1952.
145. 1913.	Jan. 20, 1913.	28,000.	Schools	Dec. 31, 1952.
156. 1913.	Apr. 28, 1913.	500,000.	Roads	June 30, 1953.
157. 1913.	Apr. 28, 1913.	50,000.	Sidewalks	June 30, 1928.
159. 1913.	Apr. 28, 1913.	29,000.	Schools	June 30, 1953.

AND WHEREAS in the opinion of the Municipal Council of said Corporation it is deemed advisable to defer the sale of such Debentures and to issue Treasury Certificates as hereinafter mentioned.

NOW THEREFORE the Municipal Council of the Corporation in Council assembled ENACTS as follows:-

1. Temporary Certificates of the Corporation, ( to be

called "Treasury Certificates" ) may from time to time be issued and sold to an amount aggregating as near as may be but not exceeding the sum of One Million, Two Hundred and Fifty Thousand Dollars (\$1,250,000.) payable on the Seventeenth (17th.) day of November, 1916, which Certificates may be in the form set forth in the Schedule hereto or to the like effect.

2. Every such Certificate shall be dated the Eighteenth (18th.) day of November, 1913, and shall have attached thereto Coupons or Interest Warrants for the payment of interest at the rate of Six per cent (6%) per annum, half-yearly on the Seventeenth day of May, and the Seventeenth day of November in each and every year.

3. The said Certificates shall be signed by the Reeve and Clerk of the Municipality and the signatures to the Interest Coupons may be either written, stamped, printed or lithographed.

4. The Certificates may be in denominations of One Hundred Dollars (\$100.) Five Hundred Dollars (\$500.) One Thousand Dollars (\$1,000.) and Five Thousand Dollars (\$5,000.) or their respective sterling equivalents at Four Dollars and Eighty-six and Two-thirds Cents (\$4.86 2/3) to the One Pound (£1) Sterling.

5. The Certificates and Coupons may be made payable at the Royal Bank of Canada, New Westminster, or, at the holder's option at the offices of the said Royal Bank of Canada in the Cities of Toronto or Montreal, Canada; or New York, N.Y.; or London, England.

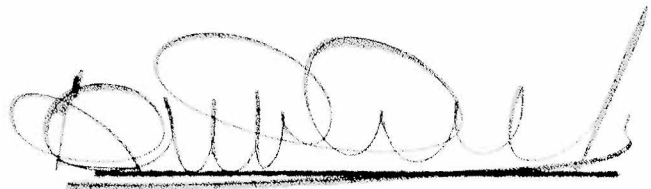
6. When the Debentures issued under the said several By-laws are sold, the said Certificates shall be repaid and the proceeds of the said Debentures shall not be used for any other purpose until full provision has been made for all Certificates outstanding.

7. This By-law shall take effect on the consent of the Lieutenant-Governor-in-Council being obtained thereto.

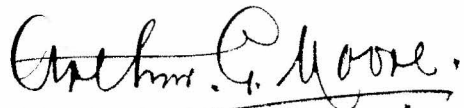
DONE AND PASSED in open Council this Twenty-first day of October, 1913.

RECONSIDERED AND FINALLY ADOPTED by the Council,  
signed by the Reeve and Clerk, and the Corporate Seal  
affixed thereto on the Seventeenth (17th.) day of November,  
1913.

RECEIVED the consent of the Lieutenant-Governor-in-  
Council on the Seventeenth (17th.) day of November, 1913.



REEVE.



CLERK.

I, Arthur G. Moore, Clerk to the Municipal Council of the  
Corporation of the District of Burnaby, hereby certify that the  
foregoing is a true copy of a By-law passed by the Municipal Council  
on the Seventeenth day of November, A. D., 1913.

  
CLERK.

SCHEDULE.

\$1,000.00

NO.

\$1,000.00

NO.

DOMINION OF CANADA,  
PROVINCE OF BRITISH COLUMBIA,  
DISTRICT OF BURNABY.

TREASURY CERTIFICATES

\_\_\_\_\_ 1913.

This Treasury Certificate entitles the bearer to the payment of One Thousand Dollars (\$1,000.00) on the Seventeenth (17th.) day of November, 1916, in legal tender, on presentation and surrender hereof at the Royal Bank of Canada in the City of New Westminster, or, at the holder's option at the principal office of the said Bank in the Cities of Toronto or Montreal, Canada; or New York, N.Y., or on such presentation and surrender the equivalent of such sum in Sterling at the rate of \$4.86 2/3 to the One Pound (£1), at the Royal Bank of Canada, London, England. Interest at the rate of Six per cent per annum half-yearly hereon will be paid on presentation and surrender at any of the said places of the annexed coupons as they respectively become due.

FOR THE CORPORATION OF THE DISTRICT OF BURNABY.

\_\_\_\_\_  
RECEIVE.

\_\_\_\_\_  
CLERK.