

CORPORATION OF THE DISTRICT OF BURNABY.

By-Law No. 170.....

A By-Law to amend By-laws No. 120A, 121A, 122, 128, 129, 142, 143, 144 and 145.

WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Fourth day of November, 1912, finally pass By-law No. 120A being a by-law to enable the Corporation to raise by way of loan the sum of Two Hundred and fifty Thousand Dollars (\$250,000.00) for Street Purposes, the said By-law being known as "Burnaby Road Improvement Debenture By-law 1912"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Two Hundred and fifty Thousand Dollars (\$250,000.00) to be payable on the Thirty-first day of December, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Fourth day of November, 1912, finally pass By-law No. 121A being a By-law to enable the Corporation to raise by way of loan the sum of Fifty Thousand Dollars (\$50,000.00) for the purpose of providing and building additional sidewalks within the limits of the Municipality, the said By-law being known as "Burnaby Sidewalks Extension By-law 1912"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Fifty Thousand Dollars (\$50,000.00) to be payable on the Thirty-first day

of December, 1927, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twenty-second day of January, 1912, finally pass By-law No. 122 being a By-law to enable the Corporation to raise by way of loan the sum of Two Hundred and fifty Thousand Dollars (\$250,000.00) for the purpose of constructing extension of the general waterworks system throughout the Municipality, the said By-law being known as "Burnaby Water Works Extension By-law 1912"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Two Hundred and fifty Thousand Dollars (\$250,000.00) to be payable on the Thirty-first day of December, 1951, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twenty-sixth day of February, 1912, finally pass By-law No. 128 being a by-law to enable the Corporation to raise by way of loan the sum of Fifteen Thousand Dollars (\$15,000.00) for School Purposes, the said By-law being known as "Burnaby School Board Loan No. 1 By-Law, 1912,"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Fifteen Thousand Dollars (\$15,000.00) to be payable on the First day of March, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twenty-sixth day of February, 1912, finally pass By-Law No. 129 being a by-law to enable the Corporation to raise by way of loan the sum of Sixty Thousand Dollars (\$60,000.00) for School Purposes, the said By-law being known as "Burnaby School Board Loan No 2 By-law, 1912."

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Sixty Thousand Dollars (\$60,000.00) to be payable on the First day of March, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twentieth day of January, 1913, finally pass By-law No. 142 being a by-law to enable the Corporation to raise by way of loan the sum of Three Hundred Thousand Dollars (\$300,000.00) for Street Purposes, the said By-law being known as "Burnaby Road Improvement Debenture By-law 1913"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Three Hundred Thousand Dollars (\$300,000.00) to be payable on the Thirty-first day of December, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twentieth day of January, 1913, finally pass By-law No. 143 being a by-law to enable the Corporation to raise by way of loan the sum of One Hundred Thousand Dollars (\$100,000.00) for the purpose of constructing further extensions of the general water works system throughout the Municipality, the said By-law

being known as "Burnaby Water Works Extension By-law 1913."

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of One Hundred Thousand Dollars (\$100,000.00) to be payable on the Thirty-first day of December, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twentieth day of January, 1913, finally pass By-law No. 144 being a by-law to enable the Corporation to raise by way of loan the sum of Eighty-four Thousand Dollars (\$84,000.00) for School Purposes, the said By-law being known as "Burnaby School Board Loan No. 1 By-law, 1913,"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Eighty-four Thousand Dollars (\$84,000.00) to be payable on the Thirty-first day of December, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the Municipal Council of the Corporation of the District of Burnaby did with the assent of the electors on the Twentieth day of January, 1913, finally pass By-law No. 145 being a by-law to enable the Corporation to raise by way of loan the sum of Twenty-eight Thousand Dollars (\$28,000.00) for School Purposes, the said By-law being known as "Burnaby School Board Loan No. 2 By-law, 1913,"

AND WHEREAS the Corporation by the said By-law authorized the issue of debentures to the amount of Twenty-eight Thousand Dollars (\$28,000.00) to be payable on the Thirty-first day of December, 1952, and to bear interest at the rate of Four and one half per centum ( $4\frac{1}{2}\%$ ) per annum payable half-yearly

AND WHEREAS the debentures authorized by the said By-laws have not been sold and owing to an advance in the rate of interest for money since the passing of the said By-laws the said debentures thereby authorized cannot be sold or disposed of except at a discount involving a substantial reduction in the amount required to be provided for and it is necessary to pass this By-law authorizing the debentures to the said amounts to bear interest at the rate of Five per centum (5%) per annum

AND WHEREAS it will be necessary under said By-law No. 120A to raise annually by special rate the sum of Two Thousand Six Hundred and thirty and 87/100 Dollars (\$2,630.87) to form a sinking fund for the payment of the principal and the sum of Twelve Thousand Five Hundred Dollars (\$12,500.00) for interest making together a total amount annually of ~~\$\$\$~~ Fifteen Thousand One Hundred and thirty and 87/100 Dollars (\$15,130.87) for the term of thirty-nine (39) years for the repayment of the said loan and interest thereon as herein-after mentioned, the amount of Two Thousand six hundred and thirty and 87/100 Dollars (\$2,630.87) having been raised for the first year's sinking fund.

AND WHEREAS it will be necessary under said By-law No. 121A to raise annually by special rate the sum of Two Thousand Four Hundred and ninety-seven and 05/100 Dollars (\$2,497.05) to form a sinking fund for the payment of the Principal and the sum of Two Thousand Five Hundred Dollars (\$2,500.00) for interest making together a total amount annually of Four Thousand Nine Hundred and ninety-seven and 05/100 Dollars (\$4,997.05) for the term of fourteen (14) years for the repayment of the said loan and interest thereon as herein-after mentioned, the amount of Two Thousand Four Hundred and ninety-seven and 05/100 Dollars (\$2,497.05) having been raised for the first year's sinking fund.

AND WHEREAS it will be necessary under said By-law No. 122 to raise annually by special rate the sum of Two Thousand Six Hundred and thirty and 87/100 Dollars (\$2,630.87) to form a sinking fund for the payment of the principal and the sum of Twelve Thousand five Hundred Dollars (\$12,500.00) for interest making together a total amount annually of Fifteen Thousand One Hundred and thirty and 87/100 Dollars (\$15,130.87) for the term of thirty-eight (38) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of Five Thousand Two Hundred and sixty-one and 74/100 Dollars (\$5,261.74) having been raised for the first two years' sinking fund.

AND WHEREAS it will be necessary under said By-law No. 128 to raise annually by special rate the sum of One Hundred and fifty-seven and 85/100 Dollars (\$157.85) to form a sinking fund for the payment of the Principal and the sum of Seven Hundred and fifty Dollars (\$750.00) for interest making together a total amount annually of Nine Hundred and seven and 85/100 Dollars (\$907.85) for the term of thirty-eight (38) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of Three Hundred and fifteen and 70/100 Dollars (\$315.70) having been raised for the first two years' sinking fund.

AND WHEREAS it will be necessary under said By-law No. 129 to raise annually by special rate the sum of Six Hundred and thirty-one and 40/100 Dollars (\$631.40) to form a sinking fund for the payment of the Principal and the sum of Three Thousand Dollars (\$3,000.00) for interest making together a total amount annually of Three Thousand six hundred and thirty-one and 40/100 Dollars (\$3,631.40) for the term of thirty-eight (38) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of

One Thousand Two Hundred and sixty-two and 80/100 Dollars (\$1,262.80) having been raised for the first two years' sinking fund.

AND WHEREAS it will be necessary under said By-law No. 142 to raise annually by special rate the sum of Three Thousand One Hundred and fifty-seven and 04/100 Dollars (\$3,157.04) to form a sinking fund for the payment of the Principal and the sum of Fifteen Thousand Dollars (\$15,000.00) for interest making together a total amount annually of Eighteen Thousand One Hundred and fifty-seven and 04/100 Dollars (\$18,157.04) for the term of thirty-nine (39) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of Three Thousand One Hundred and fifty-seven and 04/100 Dollars (\$3,157.04) having been raised for the first year's sinking fund.

AND WHEREAS it will be necessary under said By-law No. 143 to raise annually by special rate the sum of One Thousand and fifty-two and 35/100 Dollars (\$1,052.35) to form a sinking fund for the payment of the Principal and the sum of Five Thousand Dollars (\$5,000.00) for interest making together a total amount annually of Six Thousand and fifty-two and 35/100 Dollars (\$6,052.35) for the term of thirty-nine (39) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of One Thousand and fifty-two and 35/100 Dollars (\$1,052.35) having been raised for the first year's sinking fund.

AND WHEREAS it will be necessary under said By-law No. 144 to raise annually by special rate the sum of Eight Hundred and eighty-three and 97/100 Dollars (\$883.97) to form a sinking fund for the payment of the Principal and the sum of Four Thousand Two Hundred Dollars (\$4,200.00) for interest

making together a total amount annually of Five Thousand and eighty-three and 97/100 Dollars (\$5,083.97) for the term of thirty-nine (39) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of Eight Hundred and eighty-three and 97/100 Dollars (\$883.97) having been raised for the first year's sinking fund.

AND WHEREAS it will be necessary under said By-law No. 145 to raise annually by special rate the sum of Two Hundred and ninety-four and 65/100 Dollars (\$294.65) to form a sinking fund for the payment of the Principal and the sum of One Thousand Four Hundred Dollars (\$1,400.00) for interest making together a total amount annually of One Thousand Six Hundred and ninety-four and 65/100 Dollars (\$1,694.65) for the term of thirty-nine (39) years for the repayment of the said loan and interest thereon as hereinafter mentioned, the amount of Two Hundred and ninety-four and 65/100 Dollars (\$294.65) having been raised for the first year's sinking fund.

AND WHEREAS the net value of the whole rateable land in the Municipality according to the last revised assessment roll amounts to Twenty-two million One Hundred and eighteen Thousand Three Hundred and seventy-five Dollars (\$22,118,375.00) for general purposes and including District Lot One Hundred and seventy-two (172) for school purposes to Twenty-two Millions Six Hundred and twenty-nine Thousand Two Hundred and five Dollars (\$22,629,205.00).

THE MUNICIPAL COUNCIL of the Corporation of the District of Burnaby enacts as follows :-

1. That the debentures authorized by said By-laws No. 120A. 121A. 122. 128. 129. 142. 143. 144 and 145 shall



bear interest at the rate of five per centum (5%) per annum computed from the First day of July, 1913, and such interest shall be payable half-yearly on the Thirtieth day of June and the Thirty-first day of December in each year during the currency thereof and the said debentures shall have attached to them coupons for the payment of the said interest which shall bear the signature of the Reeve and Clerk and such signature may be either written, stamped, printed or lithographed.

2. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 120A by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality in addition to the annual sums required by the said By-law No. 120A the sum of One Thousand Two Hundred and fifty Dollars (\$1,250.00) to pay the additional interest authorized by this By-law the same to be in addition to all rates to be levied and created in the said Municipality.

3. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 121A by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality in addition to the annual sums required by the said By-law No. 121A the sum of Two Hundred and fifty Dollars (\$250.00) to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

4. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 122 by special rate sufficient therefor upon all the

rateable land within the limits of the said Municipality in addition to the annual sums required by the said By-law No. 122 the sum of One Thousand Two Hundred and fifty Dollars (\$1,250.00) to pay the additional interest authorized by this By-law the same to be in addition to all rates to be levied and created in the said Municipality.

5. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 128 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality (including District Lot One hundred and seventy-two (172) Group One (1) as mentioned in said By-law No. 128) in addition to the annual sums required by the said By-law No. 128 the sum of Seventy-five Dollars (\$75.00) to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

6. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 129 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality (including District Lot One Hundred and seventy-two (172) Group One (1) as mentioned in said By-law No. 129) in addition to the annual sums required by the said By-law No. 129 the sum of Three Hundred Dollars (\$300.00) to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

7. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 142 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality in addition to the annual sums required by the said By-law No. 142 the sum of One Thousand Five Hundred Dollars (\$1,500.00)

to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

8. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 143 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality in addition to the annual sums required by the said By-law No. 143 the sum of Five Hundred Dollars (\$500.00) to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

9. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 144 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality (including District Lot One Hundred and seventy-two (172) Group One (1) as mentioned in said By-law No. 144) in addition to the annual sums required by the said By-law No. 144 the sum of Four Hundred and twenty Dollars (\$420.00) to pay the additional interest authorized by this By-law, the same to be in addition to all rates to be levied and created in the said Municipality.

10. There shall be raised and levied annually during the currency of the said debentures authorized by said By-law No. 145 by special rate sufficient therefor upon all the rateable land within the limits of the said Municipality (including District Lot One Hundred and seventy-two (172) Group One (1) as mentioned in said By-law No. 145) in addition to the annual sums required by the said By-law No. 145 the sum of One Hundred and forty Dollars (\$140.00) to pay the additional interest authorized by this By-law, the same to be in addition to all

rates to be levied and created in the said Municipality.

11. This By-law shall come into effect on its receiving the consent of the Lieutenant-Governor in Council.

12. This By-law may be cited for all purposes as "BURNABY DEBENTURE INTEREST CONVERSION BY-LAW, 1913."

DONE AND PASSED in Open Council the  
day of 1913.

RECEIVED the assent of the Electors the  
day of 1913.

RECONSIDERED AND FINALLY PASSED the  
day of 1913.

C. M. C.

REEVE.

RECEIVED the assent of the Lieutenant-Governor in  
Council the day of 1913.