

BY-LAW NO. 140, 1912.

A BY-LAW OF THE CORPORATION OF THE DISTRICT OF
BURBANK AUTHORIZING THE ISSUE OF TREASURY CER-
TIFICATES TO THE AMOUNT OF TWO HUNDRED AND NINETY-
TWO THOUSAND FIVE HUNDRED DOLLARS, (\$292,500.).

WHEREAS the Council of the Corporation of the
District of Burbank on the respective dates hereinafter
mentioned finally adopted three several by-laws authorizing
the issue of Debentures of the said Corporation of the
aggregate amount of three hundred and twenty-five thousand
dollars (\$325,000.), bearing interest at the rate of four
and one-half per cent. (4½%) per annum payable half-yearly,
which said Debentures are payable on the dates respective-
ly mentioned in such by-laws, the particulars whereof are
as follows:-

<u>No.</u>	<u>Finally adopted.</u>	<u>Amount.</u>	<u>For.</u>	<u>Payable.</u>
122, 1912.	Jan. 22, 1912.	\$250,000.	Waterworks	Dec. 31, 1951.
128, 1912.	Feb. 26, 1912.	15,000.	School	Mar. 1, 1952.
129, 1912.	Feb. 26, 1912.	60,000.	School	Mar. 1, 1952.

AND WHEREAS in the opinion of the Municipal
Council of said Corporation it is deemed advisable to
defer the sale of such Debentures and to issue Treasury
Certificates as hereinafter mentioned.

NOW THEREFORE the Municipal Council of the
Corporation in Council assembled ENACTS as follows:-

1. Temporary Certificates of the Corporation, (to be
called "Treasury Certificates") may from time to time be
issued and sold to an amount aggregating as near as may be
but not exceeding the sum of two hundred and ninety-two
thousand five hundred dollars (\$292,500.) payable on the first
day of September 1913, which Certificates may be in the

form set forth in the Schedule hereto or to the like effect.

2. Every such Certificate shall be dated the first day of September, 1912, and shall have attached thereto Coupons or Interest Warrants for the payment of interest at the rate of Five per cent. (5%) per annum, half-yearly on the first days of March and September, 1913.

3. The said Certificates shall be signed by the Reeve and Clerk of the Municipality and the signatures to the Interest Coupons may be either written, stamped, printed or lithographed.

4. The Certificates may be in denominations of One hundred dollars (\$100.) Five hundred dollars (\$500.) One thousand dollars (\$1,000.) and Five thousand (\$5,000.) dollars or their respective sterling equivalents at Four dollars and eighty-six and two-thirds cents (\$4.86 2/3) to the £1 sterling.

5. The Certificates and Coupons may be made payable at the Bank of Montreal, Vancouver, or, at the holder's option at the offices of the said Bank of Montreal in the Cities of Toronto and Montreal, Canada, New York, N.Y. and London, England.

6. The Agreement for Sale of the said Treasury Certificates to Dominion Bond Company, Limited, at ninety-eight and one-half per cent (98½%) of the par value thereof plus accrued interest is hereby confirmed, and the proper officers of the Corporation shall carry the said Agreement for Sale into effect.

7. When the Debentures issued under the said several

By-laws are sold, the said Certificates shall be repaid and the proceeds of the said Debentures shall not be used for any other purpose until full provision has been made for all Certificates outstanding.

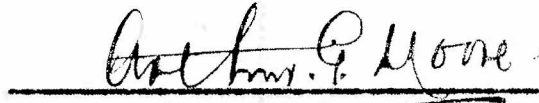
8. This By-law shall take effect on the consent of the Lieutenant-Governor-in-Council being obtained thereto.

DONE AND PASSED in open Council this Seventh (7th.) day of October, 1912.

RECONSIDERED AND FINALLY ADOPTED in open Council, signed by the Reeve and Clerk hereof and the Corporate Seal affixed the Fourteenth (14th.) day of October, 1912.



Reeve.



Clerk.



I, Arthur G. Moore, Clerk of the Municipal Council of the District of Burnaby, hereby certify that the foregoing is a true copy of a By-law passed by the Municipal Council on the Fourteenth (14th.) day of October, 1912.



Clerk.

Received the consent of the Lieutenant Governor in Council on the Eleventh day of November 1912.

SCHEDULE.

\$500.00

No.

\$500.00

No.

DOMINION OF CANADA.

PROVINCE OF BRITISH COLUMBIA.

DISTRICT OF SURNABY.

TREASURY CERTIFICATES.

September 1st, 1912.

This Treasury Certificate entitles the bearer to the payment of five hundred dollars (\$500.00) on the first day of September, 1913, in legal tender, on presentation and surrender hereof at the Bank of Montreal in the City of Vancouver, or, at the holder's option, at the principal office of the said Bank in the Cities of Toronto or Montreal, Canada, or New York, N.Y., or on such presentation and surrender the equivalent of such sum in Sterling at the rate of \$4.86 2/3 to the £, at the Bank of Montreal, 47 Threadneedle Street, London, England. Interest at the rate of five per cent. per annum half-yearly hereon will be paid on presentation and surrender at any of the said places of the annexed coupons as they respectively become due.

FOR THE CORPORATION OF THE DISTRICT OF SURNABY.

Reeve.

Clerk.

FORM OF COUPON.

No. 1.

\$12.50

The Corporation of the District of Burnaby will pay to the bearer on 1st. March, 1913, Twelve 50/100 Dollars on presentation and surrender hereof at the Bank of Montreal, Vancouver, Toronto, Montreal or New York, N.Y., or the sum of Two Pounds, Eleven Shillings and Five Pence at the Bank of Montreal, London, England, being one-half year's interest on Treasury Certificate No. .

Reeve.

Clerk.

No. 2.

\$12.50

The Corporation of the District of Burnaby will pay to the bearer on 1st. September, 1913, Twelve 50/100 Dollars on presentation and surrender hereof at the Bank of Montreal, Vancouver, Toronto, Montreal or New York, N.Y., or the sum of Two Pounds, Eleven Shillings and Five Pence at the Bank of Montreal, London, England, being one-half year's interest on Treasury Certificate No.

Reeve.

Clerk.

