THE CORPORATION OF THE DISTRICT OF BURNABY.

BY-LAW, NO. 110

<u>A BY-LAW</u>, to enable the Corporation of the District of Burnaby to provide for all sums which may be required for the lawful purposes of the Municipality, and for School Board purposes for the year 1911 and for fixing the date upon which the Municipal Tax shall be payable in order to entitle a person to an abatement.

WHEREAS it is necessary and expedient respectively to pass a By-Law for the above named purposes.

<u>AND WHEREAS</u> by Section Thirty (30) of the Public Schools Act 1905 Amendment Act 1906 the Council may pass a By-Law for levying a Special Rate of not more than Ten (10) mills on the dollar for school purposes.

<u>BE IT THEREFORE ENACTED</u> by the Municipal Council of the Corporation of the District of Burnaby pursuant to the provisions of the Municipal Clauses Act and Public Schools Act 1905 Amendment Act 1906.

1. <u>THERE SHALL BE RAISED, LEVIED, AND COLLECTED</u> for the year 1911 upon the assessed value of all Improved taxable real property in the said Municipality as shewn upon the last revised Assessment Roll thereof, all improvements being exempt altogether a Tax of Ten (10) Mills on the Dollar for the following purposes:[±]

(a) <u>TO PROVIDE</u> for interest only on Thirty five thousand Dollars (\$35,000) Debentures, and Interest and Sinking Fund on One Million and seventy thousand (\$1,070,000.) Dollars debentures issued by the said Municipality two and thirty one hundredths Mills (2.31) on the Dollar to be called the "Municipal Loan Rate."

(b) <u>TO PROVIDE</u> for the General purposes of the Municipality Five and forty one-hundredths (5.40)mills on the Dollar to be called the "General Rate."

(c) TO PROVIDE for the General purposes of the Board of

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School Trustees of Burnaby Sixty three one hundredths mills (.63) on the Dollar to be called the "School Rate."

(d) <u>TO PROVIDE</u> for interest and sinking fund on One hundred and thirteen thousand five hundred Dollars (\$113,500.), School Board Debentures issued by the Municipality Twenty six onehundredths Mills (.26) on the Dollar to be called the " School Loan Rate."

(e) <u>TO PROVIDE</u> for over expenditure in the year 1910, One and Forty one one-hundredths Mills (1.41) on the Dollar, to be called the "1910 Deficit Rate."

2. <u>THERE SHALL BE RAISED, LEVIED AND COLLECTED</u> for the year 1911 upon the assessed value of Wild Land in the said Municipality as shewn by the last revised Assessment Roll thereof a Tax of Twenty one (21) Mills on the Dollar for the following purposes;-

(a) <u>TO PROVIDE</u> for interest only on Thirty five thousand Dollars (\$35,000.), Debentures and Interest and Sinking Fund on One Million and Seventy thousand Dollars Debentures (\$1,070,000.) issued by the said Municipality two and thirty one one-hundredths Mills (2.31) on the Dollar to be called the "Municipal Loan Rate."

(b) <u>TO PROVIDE</u> for the General purposes of the Municipality Fourteen (14.00) mills on the Dollar to be called the "General Rate."

(c) <u>TO PROVIDE</u> for the General purposes of the Board of School Trustees of Burnaby Sixty three one-hundredths Mills (.63) on the Dollar to be called the "School Rate."

(d) <u>TO PROVIDE</u> for interest and sinking fund on One hundred and thirteen thousand five hundred Dollars (\$113,500.) School Board Debentures issued by the Municipality twenty six one hundredths (.26) Mills on the Dollar to be called the "School Loan Rate."

(e) <u>TO PROVIDE</u> for over expenditure in the year 1910, One and Forty one one-hundredths Mills (1.41) on the Dollar, to be called the "1910 Deficit Rate."

3. <u>TO PROVIDE</u> for Interest and Sinking Fund on Twenty-two thousand six hundred and fifty Dollars Edmonds Waterworks Debentures

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issued by the Municipality, Four and Sixty five one-hundredths Mills (4.65) on the dollar on the assessment value of the Real Property and Four and Sixty five one-hundredths Mills (4.65 on the Dollar on 50 per cent of the Assessed value of the Improvements within the prescribed area.

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3.ª TO PROVIDE for the costs of Maintenance and running expenses of the Edmonds Water Works, One Mill (1.00) on the Dollar, on the Assessed value of the Real Property.

TO PROVIDE for Interest and Sinking Fund on Forty Six 4. thousand Dollars D. L. 186 Water Works, Debentures issued by the Municipality- Three and Fifty five one-hundredths Mills (3.55) on the Dollar on the Assessed Value of the Real Property and Three and Fifty five one-hundredths Mills (3.55) on the Dollar on 50 per cent of the Assessed Value of the Improvements within the prescribed area.

5. THE SAID TAXES shall be payable to the Collector at the Municipal Hall, Burnaby and the said Collector shall allow a rebate of one sixth off the " General Rate " if paid on or before the 31st. day of August, 1911.

PROVIDED however anything hereinbefore contained to the 6. contrary notwithstanding the sum of One Dollar shall be the minimum taxation of any person or body of persons.

THIS BY-LAW may be cited for all purposes as the 7. " Burnaby Revenue By-Law 1911."

PASSED by the Council the Hurd day of July. A.D. 1911. RECONSIDERED, and finally adopted, signed by the Reeve and Clerk and sealed with the Corporate Seal on the Jenth day of

1911.

Roove An Guiffitho

C. M. C.

Dated July loth. 1911

BY-LAW NO. 110

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re: "BURNABY REVENUE BY-LAW

1911."