## THE CORPORATION OF THE DISTRICT OF BURNABY

## BY-LAW NO. / 00

A BY-LAW to enable the Municipality of Burnaby to raise under the provisions of the Municipal Chauses Act the sum of Three hundred and fifty thousand (\$350,000.00) dollars for the purpose of constructing a general system of waterworks throughout the Municipality.

WHERE'S it is expedient that a general system of water supply should be provided throughout the Municipality:

AND THEREAS it will require the sum of Three hundred and fifty thousand ((550,000.00) dollars in order to install an adequate system:

AND WHEREAS it will be necessary for the purpose aforesaid that the Municipality should raise by way of debentures a loan of Three hundred and fifty thousand (\$350,000.00) dollars to be payable on the 17th day of April A. D. 1951 with interest in the meantime, payable at the rtae of 4½ per cent per annum, such loan when raised to be applied for the purpose aforesaid;

AMD WHEREAS for the payment of the debentures, sinking fund and interest it will be necessary to raise the sum of Nineteen thousand four hundred and thirty-four (\$19,434.00) dollars by special rate in each and every year:

AND WHEREAS for the purpose of raising the said yearly sum of Ninteen thousand four hundred and thirty-four (\$19,434.00) dollars an equal special rate on the dollar will be required:

AND WHEREAS the whole rateable property of the Municipality according to the last revised assessment roll is Ten Million, Four Hundred and Eight-six thousand, Eight Hundred and Ninety-Pive (\$10,486,895.00) Dollars.

AND WHERMAS the total existing debenture debt of the Municipality is Two Hundredsand Eighty-four thousand (\$284.000.) Dollars exclusive of local improvement debts secured by special acts rates or assessments of which none of the principal or interest as in arrears.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE DISTRICT OF BURNABY ENACTS AS FOLLOWS:-

- L. IT SHALL BE LAWFUL for the Reeve and Clerk of the Municipal Council of the Corporation of the District of Burnaby for the purpose aforesaid to borrow or raise by way of loan from any person or persons or corporations or corporations who may be willing to advance the same upon the credit of the debentures hereinafter mentioned a sum not exceeding three hundred and fifty thousand (\$550,000.00) dollars and to cause the same to be placed in the Royal Bank of Canada at the City of New Vestminster to the credit of the said Corporation for the purposes above recited.
- 2. IT SHALL BE LAWFUL for the Reeve to cause any number of debentures to be made not exceeding on the whole the sum of three hundred and fifty thousand (\$350,000.00) dollars for any sum of money hot less than \$500,000 or an equivalent expressed in pounds sterling of the United Kingdom of Great Britain and Ireland at a value of \$4.86 2/3 to the pound sterling as may be required and all such debentures shall be signed by the Reeve of the Municipality, of the District of Burnaby and countersigned by the Clerk.
  - 3. THE DEBENTURES shall bear interest at the rate of

four and one-half (4%) per cent per annum payable half
yearly on the Shirtith day of June and the
Shirty first day of Secunder in each and every year
during the currency of the said debantures or any of them.
There shall be attached to each of the debentures coupons signed
by the Reeve and Clerk for each and every payment of interest
that may become due and such signature may be either written.
stamped, printed or lithographed.

- 4. THE SAID DEBENTURES as to principal and interest shall be payable at any Branch of the Royal Bank of Canada, in Canada, or their Agents in the City of London England or at such place or places as the Reeve and Council of the said Municipality may from time to time appoint with the approval of the holders thereof and as to principal, the debentures shall be made payable at the end of forty (40) years at the farthest from the day hereinafter mentioned for this By-law to take effect.
- special rate sufficient therefor on all the rateable land or improvements on real property in the Municipality the sum of three thousand six hundred and eighty-four (\$3684.00) dollars for the purpose of forming a sinking fund for the payment of the said debentures and the sum of fifteen thousand seven hundred and fifty (\$15.750.00) dollars for the payment of interest at the rate aforesaid to become due on such debentures during the currency thereof the said special rate to be in addition to all other rates to be levied and collected in the said Municipality during the currency of the said debentures or any of them.
- 6. IT SHALL BE LAWFUL for the Corporation to purchase from time to time any of the said debentures at such price or prices as shall be mutually agreed upon, and all debentures so purchased shall forthwith be cancelled, and no re-issue of any debentures or debenture shall be made in

consequence of any such repurchase.

- 7. THIS BY-LAW shall before the final passing thereof receive the assent of the electors entitled to vote on money By-laws.
- 8. THIS BY-LAW shall take effect on and after the 17th day of April A. P. 1911.
- 9. THIS BY-LAW may be cited for all purposes as the "BURNABY WATERWORKS CONSTRUCTION BY-LAW 1911."

DONE AND PASSED by the Council in open Meeting in the third day of April A. D. 1911.

RECEIVED the assent of the electors at an election for the purpose on the Fifteenth day of April A. D. 1911.

RECONSIDERED and finally adopted by the Council signed by the Reeve and Clerk and sealed with the corporate seal on the Fifteenth day of April A. D. 1911.

W. Guffitho.

C. M. C.

Reeve.

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IN THE MATTER OF By-law No.100 of the Corporation of the District of Burnaby, known as the "Burnaby Waterworks Construction By-law.1911".

- I, William Griffiths of the District of Burnaby in the Province of British Columbia, Clerk of the Municipal Council of the said District, do solemnly declare and say:
- Construction By-law,1911", Number 100, being a By-law of the said Municipality intituled "A By-law to enable the Municipality of Burnaby to raise under the provisions of the "Municipal Clauses Act" the sum of Three Hundred and Fifty Thousand (\$350,000.00) dollars for the purpose of constructing a general system of Waterworks throughout the Municipality", was passed by the Municipal Council of the said District on the Third day of April,1911, and the Municipal Council of the said District thereupon fixed the Fifteenth day of April,1911 as the day on which the said By-law would be submitted to a vote for the assent of the Electors thereon and caused a copy of the said By-law with a Notice appended therete to be published in a Newspaper called circulating within the said District in the issues thereof of
- a copy of which advertisement is herete annexed, marked "A"
- 2. That a copy of the said By-law with such Notice appended was put up in at least one public place in each Ward of the said District, on crabout the day of 1911.
- That the said By-law was adopted by the duly qualified Electors at a Pell duly held on the Pifteenth day of April, A.D., 1911 and the number of persons who veted on the said By-law was \_\_\_\_ of whom \_\_\_\_ voted in favor of the said By-law and \_\_\_\_ voted against it.

- A. That the said By-law was re-considered, adopted and finally passed by the Municipal Council of the said District on the Fifteenth day of April, A.D., 1911, and the paper hereto annexed, marked "B", and certified by me, is a true copy of the said By-law as finally passed, and the said By-law was thereupon signed by the Reeve and Clerk of the said District and the Corporate Seal thereto affixed.
- 5. That the said By-law was registered in the office of the County Court of the District in which the District of Burnaby is situate on the Twenty-fifth day of April, 1911.
- belief no application has been made to quash the said By-law or any part thereof, and no application has been made for a scrutiny of the number of votes polled for and against the said By-law and no such scrutiny has been held and that the said By-law is in full force and as binding and subsisting as when finally passed, except as amended by By-law No.\_\_\_\_\_, a copy of which is herete annexed marked "C"
- 7. The assessed value of the lands and improvements or real property of the District of Burnaby according to the last Revised Assessment Rell, being for the year 191, is \$10,486,895.00 and the whole amount of the debentue debt of the said District including the amount authorized under the said By-law No.100 for waterworks and under By-law No.101 for Street Purposes but exclusive of local improvement debts secured by special acts, rates and assessments is \$

AND I make this selemn declaration conscientiously believing it to be true and knewing that it is of the same force and effect as if made underoath and by virtue of the Canada Evidence Act.

DECLARED before me at the of:
in the District of:
Burnaby in the Province of Brit-:
ish Columbia, this day of
May, A.D., 1911.

A Notary Public.