
TO: CHIEF ADMINISTRATIVE OFFICER **DATE:** April 12, 2023

FROM: DEPUTY CHIEF ADMINISTRATIVE OFFICER **FILE:** 7600-20
& CHIEF FINANCIAL OFFICER

SUBJECT: 2023 PROPERTY TAX RATES

PURPOSE: To obtain Council approval for 2023 property tax rates.

RECOMMENDATION:

1. **THAT** Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2023 to implement the property tax rates as set out in this report.

REPORT**1.0 INTRODUCTION**

The 2023 – 2027 Financial Plan was presented to Council on February 27, 2023. The Financial Plan is adopted prior to receipt of the Revised Assessment Roll, which is received in early April each year. Following receipt of the Revised Assessment Roll, staff are now in a position to bring forward the Burnaby Rates Bylaw 2023. The Burnaby Rates Bylaw 2023 appears elsewhere on the Council agenda.

2.0 POLICY

Section 197 of the Community Charter requires that each year, after adoption of the financial plan, but before May 15, council must, by bylaw, impose property value taxes for the year by establishing tax rates for:

- municipal revenue as provided in the financial plan, and
- to meet its taxing obligations in relation to another local government or other public body.

3.0 2023 PROPERTY TAX RATES

The 2023 – 2027 Financial Plan reflects a 3.99% property tax rate increase for 2023. The 2023 Tax Rates for General Municipal Taxes are set out in Table 1.

Table 1 – General Municipal Tax (Mill) Rates per Property Class

Property Class		2023 Tax Rates (per \$1,000 taxable value)
1	Residential	1.46320
2	Utility	15.35580
3	Supportive Housing	1.46320
4	Major Industry	20.30900
5	Light Industry	3.58620
6	Business and Other	4.75260
7	Managed Forest Land	0.00000
8	Recreation/Non-Profit	0.55610
9	Farm	5.87030

In addition, the City is required to establish tax rates to meet taxing obligations in relation to the Regional District. Regional District tax rates are based on the annual tax requisition as submitted by Metro Vancouver Regional District, plus defined class multiples and rate caps, as established by the Province. For 2023, the property tax rates for these taxing obligations are set out in Table 2.

Table 2 – Regional District Tax (Mill) Rates per Property Class

Property Class		2023 Tax Rates (per \$1,000 taxable value)
1	Residential	0.05160
2	Utility	0.18060
3	Supportive Housing	0.05160
4	Major Industry	0.17544
5	Light Industry	0.17544
6	Business and Other	0.12642
7	Managed Forest Land	0.15480
8	Recreation/Non-Profit	0.05160
9	Farm	0.05160

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The property tax levy generated from the Revised Assessment Roll (received in April 2023), reflects assessment and new growth changes since receipt of the Preview Roll in November 2022.

4.0 RECOMMENDATION

It is recommended that Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2023 to implement the property tax rates as set out in this report.



Noreen Kassam, CPA, CGA
DEPUTY CHIEF ADMINISTRATIVE OFFICER
& CHIEF FINANCIAL OFFICER

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Copied to: General Manager Corporate Services
Director Legislative Services (Corporate Officer)
City Solicitor