

FINANCIAL MANAGEMENT COMMITTEE

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

SUBJECT: INVESTMENT POLICY CERTIFICATE OF EXCELLENCE AWARD

RECOMMENDATION:

1. THAT Council receive this report for information.

REPORT

The Financial Management Committee, at its meeting held on 2022 May 17, received and adopted the attached report providing an update on the 2022 Investment Policy Certificate of Excellence Award.

Respectfully submitted,

Councillor Dhaliwal
Chair

Councillor Gu
Vice Chair

Copied to:	Chief Administrative Officer GM Corporate Services Acting CFO
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TO: CHAIR AND MEMBERS
FINANCIAL MANAGEMENT COMMITTEE

DATE: 2022 May 10

FROM: ACTING CHIEF FINANCIAL OFFICER

FILE: 6400-20

SUBJECT: INVESTMENT POLICY CERTIFICATE OF EXCELLENCE AWARD

PURPOSE: To provide an update on the 2022 Investment Policy Certificate of Excellence Award.

RECOMMENDATION:

1. **THAT** the Financial Management Committee recommend Council receive this report for information.

REPORT

1.0 INTRODUCTION

The City of Burnaby maintains an Investment Policy which ensures adequate controls are in place to safeguard the investment portfolio from various market risks. The Association of Public Treasurers of the United States and Canada (APT US&C) Investment Policy Certification Program provides a comprehensive review of investment policies based on eighteen key criteria. Policy certification provides assurance that the City of Burnaby is abiding by a professional set of standards for the management of public funds and confirmation that the City is maintaining a policy framework that includes prudence, diversification, strong internal controls, delegation of authority, annual review, adoption, and reporting transparency.

2.0 POLICY SECTION

Goal

- A Thriving Organization
 - Financial viability –
Maintain a financially sustainable City for the provision, renewal and enhancement of City services, facilities and assets.

To: Financial Management Committee
From: Acting Chief Financial Officer
Re: Investment Policy Certificate of Excellence Award
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3.0 AWARD

On 2022 May 04, the City of Burnaby was notified that we have successfully passed the national certification process and have been awarded with the 2022 Investment Policy Certificate of Excellence Award from APT US&C for the City's commitment in establishing a comprehensive Investment Policy (Attachment 1).

4.0 RECOMMENDATION

It is requested that the Financial Management Committee recommend Council receive this report for information.



Bob Klimek
ACTING CHIEF FINANCIAL OFFICER

BK:DS/ kl:md

Attachment: 1 – 2022 Investment Policy Certificate of Excellence Award Letter

Copied to: Chief Administrative Officer



Association of Public Treasurers
of the United States and Canada

May 4, 2022

Mr. Kenneth Lee, Treasury Clerk
and Mr. Doug Spindler, Treasury Services Director
City of Burnaby
6161 Deer Lake Avenue, 2nd Floor
Burnaby BC Canada V5G4A3

Dear Mr. Lee and Mr. Spindler:

The Association of Public Treasurers of the United States & Canada (APT US&C) is pleased to share with you that the City of Burnaby has successfully passed national certification for the City's Investment Policy. We are pleased to award you with the 2022 Investment Policy Certificate of Excellence Award for your commitment in establishing a comprehensive Investment Policy.

Your plaque will be mailed to you in the coming weeks to proudly display in your office as a testament to your commitment to your profession and your community. We hope you continue display your award with great pride in knowing how hard you worked to earn the Investment Policy Certification.

Once again, Congratulations!

Sincerely,

Roger Wisecup, CPA, CPFA, ACPFIM
Investment Policy Certification Committee Chairperson