
TO: CHIEF ADMINISTRATIVE OFFICER **DATE:** 2022 April 19
FROM: ACTING CHIEF FINANCIAL OFFICER **FILE:** 7810-06
SUBJECT: 2022 PROPERTY TAX RATES
PURPOSE: To obtain Council approval for 2022 property tax rates.

RECOMMENDATION:

1. **THAT** Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2022 to implement the property tax rates as set out in this report.

REPORT**1.0 INTRODUCTION**

The 2022 – 2026 Financial Plan was presented to Council in 2022 January. In prior years the Financial Plan and Burnaby Rates Bylaw have appeared under the same report. With transition to one budget cycle, the Financial Plan is now adopted prior to receipt of the Revised Assessment Roll. Following receipt of the Revised Assessment Roll, staff are now in a position to bring forward the Burnaby Rates Bylaw 2022.

Section 197 of the Community Charter requires municipalities to adopt the Tax Rate Bylaw before May 15. The Burnaby Rates Bylaw 2022 appears elsewhere on the Council agenda.

2.0 POLICY SECTION**Goal**

- A Thriving Organization
 - Organizational culture –
Ensure that our core values are reflected in our policies, programs and service delivery.
 - Financial viability –
Maintain a financially sustainable City for the provision, renewal and enhancement of City services, facilities and assets.

3.0 2022 PROPERTY TAX RATES

The 2022 – 2026 Financial Plan reflects a 2.95% property tax rate increase for 2022. Following receipt of the Revised Assessment Roll, the City of Burnaby can proceed in establishing General Municipal Taxes for 2022, as per Table 1.

Table 1 – General Municipal Tax (Mill) Rates per Property Class

Property Class		2022 Tax Rates (Per \$1,000 Taxable Value)
1	Residential	1.54710
2	Utility	15.10450
3	Supportive Housing	1.54710
4	Major Industry	19.99090
5	Light Industry	4.31630
6	Business and Other	5.12070
7	Managed Forest Land	0.00000
8	Recreation/Non Profit	0.57310
9	Farm	5.64490

In addition, the City is required under the Community Charter to establish tax rates to meet taxing obligations in relation to the Metro Vancouver Regional District tax requisition and the Hospital Net Taxable Values as listed in the Revised Assessment Roll. For 2022, the property tax rates for these taxing obligations are set out in Table 2.

Table 2 – Regional District Tax (Mill) Rates per Property Class

Property Class		2022 Tax Rates (Per \$1,000 Taxable Value)
1	Residential	0.05030
2	Utility	0.17605
3	Supportive Housing	0.05030
4	Major Industry	0.17102
5	Light Industry	0.17102
6	Business and Other	0.12324
7	Managed Forest Land	0.15090
8	Recreation/Non Profit	0.05030
9	Farm	0.05030

To: Chief Administrative Officer
From: Acting Chief Financial Officer
Re: 2022 Property Tax Rates
2022 April 25 Page 3

The property tax levy generated from the Revised Assessment Roll (received in 2022 April), reflects assessment and new growth changes since receipt of the Preview Roll in 2021 November.

4.0 RECOMMENDATION

It is recommended that Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2022 to implement the property tax rates as set out in this report.



Bob Klimek
ACTING CHIEF FINANCIAL OFFICER

BK:RR/kl:md:fm

Copied to: Chief Administrative Officer
Director Corporate Services
City Clerk
City Solicitor