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**TO:** CHIEF ADMINISTRATIVE OFFICER      **DATE:** 2021 November 17

**FROM:** DEPUTY CHIEF ADMINISTRATIVE OFFICER & CHIEF FINANCIAL OFFICER      **FILE:** 6500-40  
*Reference: 2022 – 2026 Financial Plan Highlight*

**SUBJECT: 2022 – 2026 FINANCIAL PLAN HIGHLIGHTS**

**PURPOSE:** To provide the 2022 – 2026 Financial Plan Highlights document.

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**RECOMMENDATION:**

1. **THAT** Council receive the 2022 – 2026 Financial Plan Highlights document.

**REPORT**

**1.0 INTRODUCTION**

The 2022 – 2026 Financial Plan Highlights document provides Burnaby citizens with information on the City of Burnaby's 2022 – 2026 Financial Plan and is being used as the basis for public engagement under Section 166 of the Community Charter. The 2022 – 2026 Financial Plan Highlights document will be made available on the City's website along with additional department budget information on 2021 November 23. An advertisement will be placed in the local newspaper for two consecutive weeks (November 25 to December 10) requesting Burnaby citizens to provide comments on the 2022 – 2026 Financial Plan. Public comments will be compiled and provided to Council in early January. The 2022 – 2026 Financial Plan and Financial Plan bylaw will be presented to Council on 2022 January 24 and the Tax Rates bylaw will be presented and adopted prior to 2022 May 15.

**2.0 POLICY SECTION**

**Goal**

- A Thriving Organization
  - Financial viability –  
Maintain a financially sustainable City for the provision, renewal and enhancement of City services, facilities and assets
  - Communication –  
Practice open and transparent communication among staff, Council and the community

To: Mayor and Members of Council  
From: Deputy Chief Administrative Officer & Chief Financial Officer  
Re: 2022 – 2026 Financial Plan Highlights  
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### 3.0 BACKGROUND

The proposed 2022 Operating Plan is \$585.1 million and a high level summary of the key revenue streams and expenditures by function is provided in the Financial Plan Highlights document. The 2022 Operating Plan includes a 2.95% increase to property taxation. The property tax rate increase accounts for the higher than anticipated RCMP collective agreement, provision for collective agreement wages increase for Fire and CUPE staff, and other inflationary increases associated to core services and programs.

The 2022 Operating Plan also includes a 2.0% increase to Waterworks Utility rates and a 2.0% increase to Sanitary Sewer Fund Rates. The 2022 rate increases for Waterworks Utility and the Sanitary Sewer Fund are mainly driven by Metro Vancouver increases. Through the use of reserves, the City is able to manage a 2.0% increase for each of the utilities.

The proposed 2022 Capital Plan is \$293.2 million and is comprised of many key projects that will serve the citizens of Burnaby including the construction of the Rosemary Brown Arena, the redevelopment of the Laurel Street Works Yard, the construction of the Burnaby Lake Aquatic & Arena facility, and the development of a Burnaby District Energy System. A list of key projects is included within the 2022 – 2026 Financial Plan Highlights document and the full list of projects is available on the City's website.

Additional details for both the Operating Plan and Capital Plan will be made available on the City's webpage on 2021 November 23.

### 4.0 RECOMMENDATION

It is recommended that Council receive the 2022 – 2026 Financial Plan Highlights document.



Noreen Kassam, CPA, CGA  
DEPUTY CHIEF ADMINISTRATIVE OFFICER  
& CHIEF FINANCIAL OFFICER

NK:RG:WK / md

Attachment: 1 - 2022 – 2026 Financial Plan Highlights

Copied to: Members of Management Committee