

**FINANCIAL MANAGEMENT COMMITTEE**

*HIS WORSHIP, THE MAYOR  
AND COUNCILLORS*

**SUBJECT: DONATION OF FOREIGN CURRENCIES TO CHARITY**

**RECOMMENDATIONS:**

1. THAT Council approve a one-time donation of approximately \$200 CAD of non-exchangeable foreign currencies to the Air Canada Foundation, as outlined in this report.
2. THAT Council name a City representative for the presentation of the donation to the Air Canada Foundation.

**REPORT**

The Financial Management Committee, at its meeting held on 2017 November 22, received and adopted the attached report seeking Council approval for the donation of non-exchangeable foreign currencies to charity.

Respectfully submitted,

Councillor D. Johnston  
Chair

Councillor C. Jordan  
Vice Chair

Copied to:	City Manager Director Finance
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**TO:** CHAIR AND MEMBERS  
 FINANCIAL MANAGEMENT COMMITTEE

**DATE:** 2017 November 15

**FROM:** DIRECTOR FINANCE

**FILE:** 6700-01

**SUBJECT: DONATION OF FOREIGN CURRENCIES TO CHARITY**

**PURPOSE:** To obtain approval for the donation of non-exchangeable foreign currencies to charity.

#### RECOMMENDATIONS:

1. **THAT** the Financial Management Committee recommend Council approve a one-time donation of approximately \$200 CAD of non-exchangeable foreign currencies to the Air Canada Foundation as outlined in this report.
2. **THAT** the Financial Management Committee recommend Council name a City representative for the presentation of the donation to the Air Canada Foundation.

### REPORT

#### 1.0 INTRODUCTION

The Royal Canadian Mounted Police (RCMP) Burnaby Detachment at times recover goods for which the true owner cannot be identified or for which the Courts have not ordered a disposition. All monies in Canadian or US dollars are deposited through the City Hall Core Cashier to the City of Burnaby's main depository bank account. All other currencies are negotiated by Treasury Services for foreign exchange with one of the City's foreign exchange vendors. Monies that cannot be converted to Canadian dollars (i.e. expired notes, de-circulation, small value etc.) can be disposed of through sale at auction or destruction.

Over the past 20 years, the accumulated amount of non-exchangeable foreign currencies has been minimal, with only a small amount of de-circulated coins/notes sold at auction for minimal value and/or destroyed. In 2016, RCMP staff turned over foreign currencies in coin and fractional notes (consisting primarily of Chinese Yuan fractional bank notes) in excess of \$200 CAD which cannot be converted to Canadian dollars by the City's bank or foreign exchange vendors.

To: Financial Management Committee  
 From: Director Finance  
 Re: Donation of Foreign Currencies to Charity  
 2017 November 22..... Page 2

## 2.0 DONATIONS TO CHARITY

For non-exchangeable currencies in coin and fractional notes collected by the City, which are small in quantity and value, an opportunity has been presented for the City to provide local charitable support that will have a much greater impact than selling the notes at an auction. City staff have engaged in preliminary discussion with the Air Canada Foundation which is an organization that can contribute these funds towards a charitable donation. Air Canada collects small change on its flights, in containers in designated Canadian airports and Maple Leaf Lounges for their *Every Bit Counts* charitable program. The proceeds are distributed to causes and organizations that are supported by the Air Canada Foundation (see Attachment 1).

The currencies are converted for Air Canada by Global Coin Solutions, a Canadian company that sorts and repatriates the monies by sending the funds to its many partners all around the world for exchange. Global Coin Solutions complies with federal regulations and reporting requirements as a currency and financial transactions processor.

The Air Canada Foundation would be very grateful to receive a donation from the City of Burnaby and would make arrangements to pick up the monies for delivery to their facilities. In addition, the Foundation would be interested in featuring the donation by a City representative in the local paper with one of the Foundation's ambassador's, Serge Corbeil, Air Canada's Director, Government Relations, Western Region.

## 3.0 RECOMMENDATIONS

The disposal of the non-exchangeable currencies by auction or destruction could cost the City in processing expenses more than the value of the foreign currency. The City has an opportunity to donate the current accumulation of non-exchangeable foreign currencies from recovered RCMP goods to charities in the Lower Mainland through the Air Canada Foundation at no expense to the City.

It is recommended that Council approve a one-time donation of approximately \$200 CAD of non-exchangeable foreign currencies to the Air Canada Foundation as outlined in this report and name a City representative for the presentation of the donation to the Air Canada Foundation.



Noreen Kassam, CPA, CGA  
 DIRECTOR FINANCE

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*Attachment – Air Canada Foundation Supported Organizations in British Columbia*

### Air Canada Foundation Supported Organizations in British Columbia:

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<b>BC Cancer Foundation</b>	Vancouver
<b>Big Sisters of BC Lower Mainland</b>	Vancouver
<b>Wilma's Transition House</b>	Chilliwack
<b>Ancient Order of Doers Anonymous</b>	Sidney
<b>Nanaimo Child Development Centre</b>	Nanaimo
<b>Urban Spirit Foundation</b>	West Vancouver
<b>Fraser Region Aboriginal Friendship Centre Association</b>	Surrey
<b>Hope Africa Kabale Society</b>	Fort Nelson
<b>JDRF - Juvenile Diabetes Research Foundation</b>	Victoria
<b>Veterans Memorial Lodge at Broadmead</b>	Victoria
<b>Burns Bog Conservation Society</b>	Delta
<b>BC Cancer Foundation</b>	Victoria
<b>Zajac Ranch for Children</b>	Vancouver
<b>Elkford Women's Task Force Society</b>	Elkford
<b>Peach City Tees Up For Cancer</b>	Okanagan Falls
<b>St. Paul's Foundation of Vancouver</b>	Vancouver
<b>Central Okanagan Community Foodbank Society</b>	Kelowna
<b>The Bruce Denniston Bone Marrow Society</b>	Powell River
<b>Canuck Place Children's Hospice</b>	Vancouver
<b>Blind Beginnings Society</b>	New Westminster
<b>DTF - Dreams Take Flight - YVR</b>	Richmond
<b>Juvenile Diabetes Research Foundation (JDRF)</b>	Burnaby
<b>Reach Child and Youth Development Society</b>	Delta
<b>Pender Island Elementary School PAC</b>	Pender Island
<b>CMN - BC Children's Hospital Foundation</b>	Vancouver
<b>Canadian Cancer Society</b>	Vancouver

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