

FINANCIAL MANAGEMENT COMMITTEE

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

SUBJECT: 2015 INFRASTRUCTURE PROJECTS - REQUEST FOR ADDITIONAL FUNDING

RECOMMENDATIONS:

1. THAT Council approve the capital expenditure of \$1,385,000 for Capital Infrastructure projects outlined in this report.
2. THAT Council authorize staff to bring down a Capital Reserves Bylaw in the amount of \$1,449,720 (inclusive of GST) to finance the capital programs, as outlined in this report.

REPORT

The Financial Management Committee, at its meeting held on 2014 April 28, received and adopted the attached report seeking Council's approval for additional funding for change orders and higher than anticipated contract values to 2015 Infrastructure projects.

Respectfully submitted,

Councillor D. Johnston
Chair

Councillor C. Jordan
Vice Chair

Councillor P. McDonell
Member

Copied to:	City Manager Director Engineering Director Finance City Solicitor Purchasing Manager
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