



Meeting 2016 March 07

COUNCIL REPORT

FINANCIAL MANAGEMENT COMMITTEE

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

**SUBJECT: 2016 TREASURY MANAGEMENT SYSTEM IMPLEMENTATION
CAPITAL PROJECT FUNDING REQUEST**

RECOMMENDATIONS:

1. THAT Council approve the capital expenditures of \$897,500 for the replacement of the Treasury Management System capital project, as outlined in this report.
2. THAT Council authorize staff to bring down a Capital Reserves Bylaw to appropriate \$942,375 including GST in the amount of \$44,875 to finance this capital project.

REPORT

The Financial Management Committee, at its meeting held on 2016 February 22, received and adopted the attached report seeking Council's funding approval for the 2016 Treasury Management System implementation capital project.

Burnaby Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw No. 13, 2013 – Bylaw No. 13582 is appearing elsewhere on the Council Agenda.

Respectfully submitted,

Councillor D. Johnston
Chair

Councillor C. Jordan
Vice Chair

Councillor P. McDonell
Member

Copied to:	City Manager Director Finance Chief Information Officer City Solicitor
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