

OCTOBER 2ND, 1964

A Special Meeting of the Municipal Council was held in the Committee Room, Municipal Hall, 4545 East Grandview-Douglas Highway, on Friday, October 2nd, 1964 at 4:30 p.m.

PRESENT: Reeve Emmott in the Chair;
Councillors Herd, Edwards, MacSorley,
Cafferky, Dailly.

ABSENT: Councillors Hicks and Blair.

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That:

WHEREAS the Council has embarked upon an accelerated sewerage and drainage construction programme for the Municipality;

AND WHEREAS the Greater Vancouver Sewerage and Drainage District has agreed to assist in financing the said programme by entering into agreements with this Corporation pursuant to Section 7 of the Greater Vancouver Sewerage and Drainage District Act;

AND WHEREAS application has been made to the Greater Vancouver Sewerage and Drainage District for a borrowing by the issue and sale of Debentures for sewerage and drainage construction purposes per correspondence directed from the Municipal Treasurer to the Greater Vancouver Sewerage and Drainage District dated April 9th, 1964 and July 23rd, 1964;

AND WHEREAS the Greater Vancouver Sewerage and Drainage District considers that conditions are favourable for the marketing of debentures at this time;

THEREFORE BE IT RESOLVED that the Greater Vancouver Sewerage and Drainage District be asked to market Debentures forthwith which will provide this Corporation with the sum of \$1,800,000.00 for sewerage and drainage construction purposes."

CARRIED UNANIMOUSLY

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That leave be given to introduce "BURNADY SEWERAGE AND DRAINAGE FINANCING BY-LAW NO. 2, 1964" and that it be now read for a First Time."

CARRIED UNANIMOUSLY

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That the By-Law be now read a Second Time."

CARRIED UNANIMOUSLY

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That the Council do now resolve into Committee of the Whole to
consider the Dy-Law."

CARRIED UNANIMOUSLY

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That the Committee do now rise and report the Dy-Law complete."

CARRIED UNANIMOUSLY

THE COUNCIL RECONVENED.

MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That the report of the Committee be now adopted."

CARRIED UNANIMOUSLY

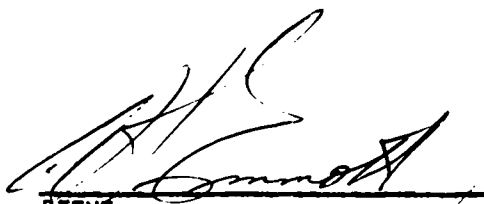
MOVED BY COUNCILLOR CAFFERKY, SECONDED BY COUNCILLOR EDWARDS:
"That "BURNABY SEWERAGE AND DRAINAGE FINANCING DY-LAW NO. 2, 1964"
be now read a Third Time."

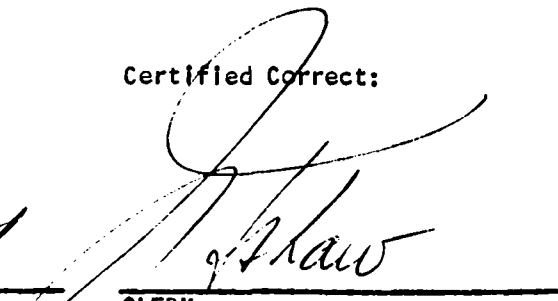
CARRIED UNANIMOUSLY

The meeting adjourned at 4:45 p.m.

Confirmed:

Certified Correct:



REEVE

CLERK