

Monday, January 18, 1954.

An adjourned meeting of the Council was held at the Municipal Hall, 1930 Kingsway, on Monday, January 18, 1954 at 7.30 p.m.

Present: Reeve C.W. MacSorley in Chair; Councillors W.P.Philps, Charlton, Wilks, Hughes, Hean, Morrison and F. Philps.

The Investment Committee submitted a recommendation that the following Investments be sold:

\$250,000.00 Dominion of Canada 3% due March 1, 1954	
at 101	\$252,500.00

Moved by Councillor Charlton, seconded by Councillor Hughes "That the recommendation of the Committee be adopted."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Hean "That C. W. MacSorley, Reeve, S. E. McCafferty, Treasurer, be and they are hereby authorized for and on behalf of the Corporation, to sell, assign and transfer the following Dominion of Canada bonds:

Series	Bond Numbers	Denomination	Amount
2nd. Victory Loan	K8X8325-6	\$100,000.	\$200,000.
	K8X4466-70	\$10,000.	50,000.

Carried Unanimously.

The Investment Committee submitted a recommendation that the following securities be invested in the Tax Sales Monies Trust account:

\$2,000.	Province of Nova Scotia, 3 1/2% Bonds, due Nov. 15/54		\$2,000.00
\$5,000.	Province of Ontario, 3% bonds, due June 1/54, at \$100.	5,000.00	
\$45,000.	Province of Quebec, 3 3/4% Bonds, due Feb. 15/55 at \$100.47	45,211.50	
			\$52,211.50

Moved by Councillor Morrison, seconded by Councillor Wilks "That the recommendation of the Committee be adopted."

Carried Unanimously.

The Investment Committee submitted a recommendation that a by-law be passed to reduce the coupon rate on debentures issued under By-law 3409 from 4 1/2% to 4 1/10%.

Moved by Councillor Charlton, seconded by Councillor W.P.Philps "That the recommendation of the Committee be adopted."

Carried Unanimously.

The Special Committee appointed to deal with the application of the Department of Transport for purchase of the south four hundred feet Block 12, D.L.209/10 submitted a recommendation that the land be leased to the Department for a term of twenty years at the following rental:

First ten years - \$500.00 per year.  
Second ten years - \$750.00 per year.

The Committee also recommended that the Department be requested to deposit the sum of One hundred dollars (\$100.00) to defray costs and of necessary advertising, due to the subject land being located in a dedicated park.

Moved by Councillor Charlton, seconded by Councillor Morrison "That the recommendations of the Committee be adopted."

Carried Unanimously.

Councillor Hughes addressed the Council and recommended the appointment of a three-man Committee to augment the present Parks Committee.

Moved by Councillor Hughes, seconded by Councillor Morrison "That a Parks Committee be established consisting of three taxpayers who shall serve without remuneration and will act in an advisory capacity only, and that they serve for a period ending December 31, 1954."

Carried, Councillor Wilks voting against.

Moved by Councillor Hughes, seconded by Councillor W.P.Philps "That Mr. John E. Wilson, 2537 Neville St., Burnaby; Mr. Harry M. Sedgwick, 1807 Patterson Avenue, Burnaby and Mr. Ray C. Borleske, 3740 Oxford St., Burnaby, be appointed to the Parks Committee."

Carried.  
Councillor Wilks voting against.

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That Burnaby Waterworks Loan By-law 1953, Amendment By-law 1954" be now introduced and that the Council do sit as a Committee of the Whole with the Reeve in the Chair to consider the By-law."

Carried Unanimously.

The Reeve asked the question: "What is your pleasure with this By-law?"

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That the By-law be read by short title only."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That the Committee do now rise and report the By-law complete without amendment."

Carried Unanimously.

The Council re-convened.

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That "Burnaby Waterworks Loan By-law 1953, Amendment By-law 1954" be now passed."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Morrison "That "Burnaby Taxes Abatement By-law 1953" be now reconsidered."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Morrison that "Burnaby Taxes Abatement By-law 1953" be now finally adopted, that it be signed by the Reeve and Clerk and that the Corporate Seal be affixed thereto."

Carried Unanimously.

Moved by Councillor Wilks, seconded by Councillor W.P.Philps that "Burnaby Cab and Commercial Vehicle By-law 1951, Amendment By-law 1954" be now reconsidered."

Carried Unanimously.

Moved by Councillor Wilks, seconded by Councillor W.P.Philps that "Burnaby Cab and Commercial Vehicle By-law 1951, Amendment By-law 1954" be now finally adopted, that it be signed by the Reeve and Clerk and that the Corporate Seal be affixed thereto."

Carried Unanimously.

Moved by Councillor Morrison, seconded by Councillor W.P.Philps "That "Burnaby Land Sale By-law, No.1, 1954" be now reconsidered."

Carried Unanimously.

Moved by Councillor Morrison, seconded by Councillor W.P.Philps "That "Burnaby Land Sale By-law No.1, 1954" be now finally adopted, that it be signed by the Clerk and the Reeve and that the Corporate seal be affixed thereto."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That "Burnaby Barber Shops Regulation By-law 1954" be now reconsidered."

Carried Unanimously.

Moved by Councillor W.P.Philps, seconded by Councillor Wilks "That Burnaby Barber Shops Regulation By-law 1954" be now finally adopted, that it be signed by the Reeve and Clerk and that the Corporate Seal be affixed thereto."

Carried Unanimously.

The meeting then adjourned.

Confirmed:

*Charles B. Brown*

Clerk

*Chas MacLusky*

Reeve.