

Saturday - February 10th, 1934.

A sitting of the Commissioner was held at the Municipal Hall on Saturday, February 10th, 1934 at 9.30 a.m.

Present: Commissioner John Mahony, R. Bolton, Treasurer & Municipal Clerk.

1 Messrs Read Bros & Co. wrote offering to sell to the Corporation Eight hundred pounds Sterling - Province of British Columbia guaranteeing Pacific Great Eastern Railway 4½% Registered Stock due 15th July, 1942 at \$95.00 and accrued interest, and offering to sell to the Corporation \$6000.00 Corporation of Burnaby 5½% bonds, due December 31st, 1942 at \$61.50 flat.

Ordered: "That the purchase of \$6000.00 District of Burnaby 5½% Bonds, due December 31st, 1942 at \$61.50 flat to Read Bros & Co. Ltd. and the sale to them of Eight hundred pounds sterling, Province of British Columbia guaranteeing Pacific Great Eastern Railway 4½% Registered stock due 15th July, 1942 at \$95.00 and accrued interest be and is hereby approved, and that the Commissioner and the Clerk be and are hereby authorized to execute the Indenture of transfer and to affix the Corporate seal thereto."

2 Messrs Read Bros & Co. wrote offering to purchase Three hundred pounds sterling Grand Trunk Pacific Branch lines - Province of Saskatchewan guaranteed at \$90.50 and accrued interest and to sell to the Corporation \$2000.00 Corporation of Burnaby 5% bonds due December 31st, 1944 at \$62.00 flat.

Ordered: "That the sale of Three hundred pounds sterling Grand Trunk Pacific Branch lines - Province of Saskatchewan guaranteed - 4% due January 22nd, 1939 at \$90.50 according to the terms of their letter of February 8th inst. be and is hereby approved and that the Commissioner and the Clerk be and are hereby authorized to sign the Indenture of Transfer and to affix the Corporate seal thereto."

3 Messrs Wood Gundy & Company Limited wrote offering to purchase from the Corporation One thousand pounds sterling Province of British Columbia guaranteed 4½% Stock, Pacific Great Eastern Railway due 15th July, 1942 at \$95.00 and accrued interest, and to sell to the Corporation \$1000.00 District of Burnaby 5½% bonds due December 31st, 1942 and \$5000.00 District of Burnaby 5½% bonds due June 30th, 1959 at \$64.00 flat.

Ordered: "That the sale of One thousand pounds sterling Province of British Columbia guaranteed 4½% Stock Pacific Great Eastern Railway due 15th July, 1942 to Wood Gundy & Company Limited at \$95.00 and accrued interest according to the terms of their letter of February 8th inst. be and is hereby approved and that the Commissioner and the Clerk be and are hereby authorized to sign the Indenture of Transfer and to affix the Corporate seal thereto."

4 The Western City Company Limited wrote offering to purchase from the Corporation Seven hundred pounds sterling Pacific Great Eastern (B.C. guaranteed) 4½% debenture stock due 1942 at \$95.00 and accrued interest and to sell to the Corporation \$5000.00 District of Burnaby - By-law No. 382 - debentures due December 31st, 1942 at \$61.50 flat.

Ordered: "That the sale of Seven hundred pounds Sterling, Pacific Great Eastern Railway (B.C. Guaranteed) 4½% debenture stock due 1942 to The Western City Company Limited at \$95.00 and accrued interest in accordance with the terms of their letter of February 9th inst. be and is hereby approved and that the Commissioner and the Clerk be and are hereby authorized to sign the indenture of Transfer and to affix the Corporate seal thereto."

The sitting then adjourned.

Confirmed.

Charles Brown

Clerk.

Hugh M. Brown

Commissioner.