

CITY OF BURNABY

BYLAW NO. 13397

**A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund**

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$134,432,852.61 as at the 5th day of October 2014, calculated as follows:

Balance in Fund at January 1, 2014		\$141,956,192.49
Add: Additions to the fund including interest earned for 2014 to date	\$ 18,935,806.12	
Land sale receivable	<u>0</u>	<u>\$18,935,806.12</u>
		\$160,891,998.61
Less: Appropriated by expenditure bylaws for 2014 (Nos 1-25)	\$25,998,126	
Appropriations in previous years booked in 2014	\$297,495.00	
Appropriations in previous years not yet Booked	<u>\$163,525.00</u>	<u>\$ (26,459,146.00)</u>
Uncommitted balance		<u>\$ 134,432,852.61</u>

AND WHEREAS it is deemed desirable to expend \$157,010 from the said balance to finance the Mathers House Facility Renovation and Upgrade (Phase 1) Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 26, 2014.**
2. The sum of \$157,010 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$157,010 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 27th day of October 2014

Read a second time this 27th day of October 2014

Read a third time this 27th day of October 2014

Reconsidered and adopted by Council this 3rd day of November 2014


MAYOR


CLERK