

CITY OF BURNABY

BYLAW NO. 13395

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$132,407,947.85 as at the 7th day of September 2014, calculated as follows:

Balance in Fund at January 1, 2014		\$141,956,192.49
Add: Additions to the fund including interest earned for 2014 to date	\$ 16,860,901.36	
Land sale receivable	<u>0</u>	<u>\$16,860,901.36</u>
		\$158,817,093.85
Less: Appropriated by expenditure bylaws for 2014 (Nos 1-24)	\$25,948,126	
Appropriations in previous years booked in 2014	\$297,495.00	
Appropriations in previous years not yet Booked	<u>\$163,525.00</u>	<u>\$(26,409,146.00)</u>
Uncommitted balance		<u>\$ 132,407,947.85</u>

AND WHEREAS it is deemed desirable to expend \$52,335 from the said balance to finance the 2014 Food Services Equipment Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 25, 2014.**
2. The sum of \$52,335 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$52,335 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 6th day of October 2014

Read a second time this 6th day of October 2014

Read a third time this 6th day of October 2014

Reconsidered and adopted by Council this 20th day of October 2014


MAYOR


for CLERK