

CITY OF BURNABY

BYLAW NO. 13342

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council met before the 15th day of May, 2014, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2014**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2014:
 - (a) To provide the sum of \$222,181,269 as provided in the financial plan for all lawful general municipal purposes based on the assessed value of land and improvements taxable for general municipal purposes, in accordance with the rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$4,277,202 for regional district purposes based on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

Read a first time this 5th day of May 2014

Read a second time this 5th day of May 2014

Read a third time this 5th day of May 2014

Reconsidered and adopted this 12th day of May 2014


MAYOR


CLERK

Schedule 1**General Municipal**

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
1 Residential	2.3443
2 Utilities	34.8741
3 Supportive Housing	2.3443
4 Major Industry	47.1073
5 Light Industry	9.3570
6 Business Other	9.3570
7 Managed Forest Land	N/A
8 Recreational Property, Non-profit Organization	1.5487
9 Farm	9.3570

Schedule 2**Regional Districts**

Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)
1 Residential	0.0567
2 Utilities	0.1985
3 Supportive Housing	0.0567
4 Major Industry	0.1928
5 Light Industry	0.1928
6 Business Other	0.1389
7 Managed Forest Land	N/A
8 Recreational Property, Non-profit Organization	0.0567
9 Farm	0.0567