

CITY OF BURNABY

BYLAW NO. 13337

A BYLAW to adopt the 2014 to 2018 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2014.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2014 to 2018 inclusive.

Read a first time this 5th day of May 2014

Read a second time this 5th day of May 2014

Read a third time this 5th day of May 2014

Reconsidered and adopted this 12th day of May 2014


MAYOR


CLERK

SCHEDULE A

**CITY OF BURNABY
2014-2018 FINANCIAL PLAN SUMMARY**

	2014	2015	2016	2017	2018
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	326,841,196	337,775,347	349,830,619	360,598,855	368,825,183
Contribution to Funds and Reserves - General	60,154,221	59,716,359	62,916,359	66,216,359	69,616,359
Contribution to Funds and Reserves - Utilities	<u>27,708,100</u>	<u>28,708,100</u>	<u>30,098,470</u>	<u>31,816,130</u>	<u>33,626,870</u>
Operating Plan Sub-Total	414,703,517	426,199,806	442,845,448	458,631,344	472,068,412
Capital Plan					
	134,245,300	135,936,800	139,352,900	152,813,900	158,695,300
TOTAL FINANCIAL PLAN EXPENDITURES	<u>548,948,817</u>	<u>562,136,606</u>	<u>582,198,348</u>	<u>611,445,244</u>	<u>630,763,712</u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	222,181,269	231,732,323	241,362,474	249,906,001	257,403,423
Parcel Taxes	19,266,400	20,301,640	21,394,850	22,549,280	23,768,360
Grants in Lieu of Taxes	5,391,290	5,553,029	5,719,620	5,891,208	6,067,944
Sales of Services	48,310,501	48,350,501	48,390,501	48,430,501	48,470,501
Other Sources	110,855,434	119,427,313	125,143,003	130,069,354	135,523,184
Transfer From Prior Years' Surplus	3,937,976	-	-	-	-
Transfer From Other Funds	<u>4,760,647</u>	<u>835,000</u>	<u>835,000</u>	<u>1,785,000</u>	<u>835,000</u>
Operating Plan Sub-Total	414,703,517	426,199,806	442,845,448	458,631,344	472,068,412
Capital Plan					
Tsfr. From DCC Reserve & Density Bonus	5,081,600	3,000,000	3,000,000	3,000,000	3,000,000
Private Funds, Grants & Others	5,322,000	2,765,000	3,390,000	3,390,000	3,390,000
Transfer From Other Funds & Resv.	<u>123,841,700</u>	<u>130,171,800</u>	<u>132,962,900</u>	<u>146,423,900</u>	<u>152,305,300</u>
Capital Plan Sub-Total	134,245,300	135,936,800	139,352,900	152,813,900	158,695,300
TOTAL FINANCIAL PLAN REVENUES	<u>548,948,817</u>	<u>562,136,606</u>	<u>582,198,348</u>	<u>611,445,244</u>	<u>630,763,712</u>