CITY OF BURNABY

BYLAW NO. 13324

A BYLAW authorizing the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$131,338,813.49 as at the 31st day of December 2013, calculated as follows:

Balance in Fund at January 1, 2013

\$127,685,852.96

Add: Additions to the fund including interest\$ 54,008,880.53earned for 2013 to date

Land sale receivable

2013 (Nos 1-25)

2014 (Nos 1-6)

\$54,008,880.53

\$181,694,733.49

\$39,738,540.00

\$10,156,360.00

\$461,020.00

Appropriations in previous years not yet Booked

Appropriated by expenditure bylaws for

Less: Appropriated by expenditure bylaws for

\$ (50,355,920.00)

\$ 131,338,813.49

Uncommitted balance

AND WHEREAS it is deemed desirable to expend \$418,700 of the said balance to finance the Radio Frequency Identification Project of Burnaby Public Library (hereinafter called the "said works"); NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

This Bylaw may be cited as BURNABY CAPITAL WORKS, MACHINERY 1. AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 7, 2014.

2. The sum of \$418,700 is hereby appropriated from the said Reserve Fund to be expended for the said works.

3. Should any of the said sum of \$418,700 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 24th day of March 2014 Read a second time this 24th day of March 2014 Read a third time this 24th day of March 2014 Reconsidered and adopted by Council this 7th day of April 2014

Auch Eoni MAYOR M. Manell

CLERK