

CITY OF BURNABY

BYLAW NO. 13299

**A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund**

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$100,740,570.61 as at the 1st day of December 2013, calculated as follows:

Balance in Fund at January 1, 2013		\$127,685,852.96
Add: Additions to the fund including interest earned for 2013 to date	\$ 17,542,637.65	
Land sale receivable	<u>-</u>	<u>\$17,542,637.65</u>
		\$145,228,490.61
Less: Appropriated by expenditure bylaws for 2013 (Nos 1-25)	\$39,738,540.00	
Appropriated by expenditure bylaws for 2014 (Nos 1-4)	\$4,288,360.00	
Appropriations in previous years not yet Booked	<u>\$461,020.00</u>	
		<u>\$ (44,487,920.00)</u>
Uncommitted balance		<u>\$ 100,740,570.61</u>

AND WHEREAS it is deemed desirable to expend \$4,364,860 of the said balance to finance the Aging Building Components Projects (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 5, 2014.**
2. The sum of \$4,364,860 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$4,364,860 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 17th day of February 2014

Read a second time this 17th day of February 2014

Read a third time this 17th day of February 2014

Reconsidered and adopted by Council this 24th day of February 2014


MAYOR


CLERK