

CITY OF BURNABY

BYLAW NO. 12792

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council must before the 15th day of May, 2010, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2010**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2010:
 - (a) To provide the sum of \$188,026,260 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$3,971,473 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

Read a first time this 3rd day of May 2010

Read a second time this 3rd day of May 2010

Read a third time this 3rd day of May 2010

Reconsidered and adopted 10th day of May 2010


MAYOR


CLERK

Schedule 1**General Municipal****Property Class****Tax Rates (dollars of tax per \$1,000 taxable value)**

| | |
|-------------------------|---------|
| 1 Residential | 2.5867 |
| 2 Utility | 32.6052 |
| 3 Supportive Housing | 2.5867 |
| 4 Major Industry | 44.4844 |
| 5 Light Industry | 10.0296 |
| 6 Business and Other | 10.0296 |
| 8 Recreation/Non Profit | 1.6693 |
| 9 Farm | 10.0296 |

Schedule 2**Regional Purposes****Property Class****Tax Rates (dollars of tax per \$1,000 taxable value)**

| | |
|-------------------------|--------|
| 1 Residential | 0.0687 |
| 2 Utility | 0.2405 |
| 3 Supportive Housing | 0.0687 |
| 4 Major Industry | 0.2336 |
| 5 Light Industry | 0.2336 |
| 6 Business and Other | 0.1683 |
| 8 Recreation/Non Profit | 0.0687 |
| 9 Farm | 0.0687 |