

**CITY OF BURNABY**

**BYLAW NO. 12791**

A BYLAW to adopt the 2010 to 2014 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2010**.
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2010 to 2014 inclusive.

Read a first time this 3<sup>rd</sup> day of May 2010

Read a second time this 3<sup>rd</sup> day of May 2010

Read a third time this 3<sup>rd</sup> day of May 2010

Reconsidered and adopted 10<sup>th</sup> day of May 2010

  
MAYOR

  
CLERK

SCHEDULE A

CITY OF BURNABY  
2010-2014 FINANCIAL PLAN SUMMARY

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	319,891,053	339,168,852	359,531,817	377,737,457	393,970,162
Contribution to Funds and Reserves	<u>19,295,797</u>	<u>21,620,797</u>	<u>23,921,797</u>	<u>26,429,797</u>	<u>29,163,797</u>
Operating Plan Sub-Total	339,186,850	360,789,649	383,453,614	404,167,254	423,133,959
<b>Capital Plan</b>					
	186,111,780	160,813,605	141,464,080	138,909,330	133,236,750
<b>TOTAL EXPENDITURES</b>	<u><u>525,298,630</u></u>	<u><u>521,603,254</u></u>	<u><u>524,917,694</u></u>	<u><u>543,076,584</u></u>	<u><u>556,370,709</u></u>
<b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real Property	188,026,260	202,816,885	217,584,030	228,790,580	239,960,340
Parcel Taxes	14,409,895	15,571,485	16,831,815	18,199,270	19,682,960
Grants in Lieu of Taxes	4,357,045	4,357,045	4,357,045	4,357,045	4,357,045
Sales of Services	40,360,910	40,360,910	40,360,910	40,360,910	40,360,910
Other Sources	82,865,110	90,343,729	96,488,549	103,519,134	109,807,864
Transfer From Prior Years' Surplus	407,630	0	0	0	0
Transfer From Other Funds	1,760,000	0	0	0	0
Non-Cash Item (Depreciation Balance)	<u>7,000,000</u>	<u>7,339,595</u>	<u>7,831,265</u>	<u>8,940,315</u>	<u>8,964,840</u>
Operating Plan Sub-Total	339,186,850	360,789,649	383,453,614	404,167,254	423,133,959
<b>Capital Plan</b>					
Tsfr. From DCC Reserve & Density Bonus	3,000,000	3,299,100	3,300,000	3,000,000	3,000,000
Private Funds, Grants & Others	22,794,746	6,278,350	8,750,000	7,000,000	0
Transfer From Other Funds & Resv.	<u>160,317,034</u>	<u>151,236,155</u>	<u>129,414,080</u>	<u>128,909,330</u>	<u>130,236,750</u>
Capital Plan Sub-Total	186,111,780	160,813,605	141,464,080	138,909,330	133,236,750
<b>TOTAL REVENUES</b>	<u><u>525,298,630</u></u>	<u><u>521,603,254</u></u>	<u><u>524,917,694</u></u>	<u><u>543,076,584</u></u>	<u><u>556,370,709</u></u>