

**CITY OF BURNABY**

**BYLAW NO. 12667**

**A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund**

WHEREAS there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$182,389,902.49 as at the 7th day of June 2009, calculated as follows:

Balance in Fund at January 1, 2009		\$221,213,820.77
Add: Additions to the fund including interest earned for the current year to date	\$ -2,167.20	
Land sale receivable	<u>\$379,558.90</u>	<u>\$ 377,391.70</u>
		\$221,591,212.47
Less: Total appropriated by expenditure bylaws for the current year to date (Nos 1-22, 2009)	\$38,026,240.00	
Appropriations in previous year to be booked in current year	1,168,095.00	
Agreements and Long Term Prepaid Leases Receivable	<u>6,974.98</u>	<u>\$ (39,201,309.98)</u>
Uncommitted balance		<u>\$182,389,902.49</u>

AND WHEREAS it is deemed desirable to expend \$875,000 of the said balance to finance the 2009 Computer Server and Desktop Equipment Replacement Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 23, 2009.**
2. The sum of \$875,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$875,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 22<sup>nd</sup> day of June 2009

Read a second time this 22<sup>nd</sup> day of June 2009

Read a third time this 22<sup>nd</sup> day of June 2009

Reconsidered and adopted by Council this 6<sup>th</sup> day of July

  
MAYOR

  
D. CLERK