

CITY OF BURNABY

BYLAW NO. 12645


A BYLAW to adopt the 2009 to 2013 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2009.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2009 to 2013 inclusive.

Read a first time this 4th day of May 2009
Read a second time this 4th day of May 2009
Read a third time this 4th day of May 2009
Reconsidered and adopted 11th day of May 2009


MAYOR



CLERK

SCHEDULE A

CITY OF BURNABY

2009-2013 FINANCIAL PLAN SUMMARY

	2009	2010	2011	2012	2013
	\$	\$	\$	\$	\$
<u>EXPENDITURES</u>					
Operating Plan					
General Municipal	256,635,535	267,640,300	285,968,615	303,395,467	321,339,482
Contribution to Funds and Reserves	<u>70,713,900</u>	<u>66,837,625</u>	<u>67,040,615</u>	<u>66,436,540</u>	<u>66,311,160</u>
Operating Plan Sub-Total	327,349,435	334,477,925	353,009,230	369,832,007	387,650,642
Capital Plan					
	<u>184,950,420</u>	<u>165,248,485</u>	<u>144,491,800</u>	<u>112,300,050</u>	<u>104,137,000</u>
TOTAL FINANCIAL PLAN EXPENDITURES	<u>512,299,855</u>	<u>499,726,410</u>	<u>497,501,030</u>	<u>482,132,057</u>	<u>491,787,642</u>
<u>REVENUES</u>					
Operating Plan					
Taxes - Real Property	177,607,610	189,290,910	202,403,375	213,621,292	223,814,317
Parcel Taxes	13,229,685	14,363,255	15,598,845	16,945,635	18,413,645
Grants in Lieu of Taxes	4,014,920	4,014,920	4,014,920	4,014,920	4,014,920
Sales of Services	20,736,405	20,776,405	20,816,405	20,856,405	20,896,405
Other Sources	98,324,721	102,857,435	107,000,685	111,218,755	117,336,355
Transfer From Prior Years' Surplus	4,906,629	0	0	0	0
Transfer From Other Funds	<u>8,529,465</u>	<u>3,175,000</u>	<u>3,175,000</u>	<u>3,175,000</u>	<u>3,175,000</u>
Operating Plan Sub-Total	327,349,435	334,477,925	353,009,230	369,832,007	387,650,642
Capital Plan					
Trfr. From DCC Reserve & Density Bonus	11,576,935	6,349,100	7,986,000	5,000,000	5,000,000
Private Funds, Grants & Others	9,477,644	13,344,355	9,623,700	1,168,000	1,125,000
Transfer From Other Funds & Resv.	<u>163,895,841</u>	<u>145,555,030</u>	<u>126,882,100</u>	<u>106,132,050</u>	<u>98,012,000</u>
Capital Plan Sub-Total	184,950,420	165,248,485	144,491,800	112,300,050	104,137,000
TOTAL FINANCIAL PLAN REVENUES	<u>512,299,855</u>	<u>499,726,410</u>	<u>497,501,030</u>	<u>482,132,057</u>	<u>491,787,642</u>