

**CITY OF BURNABY**

**BYLAW NO. 12624**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works,  
Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund")  
established pursuant to Bylaw No. 7256 of \$205,503,985.47 as at the 15th day of March  
2009, calculated as follows:

Balance in Fund at January 1, 2009		\$221,213,820.77
Add: Additions to the fund including interest earned for the current year to date	\$ -764.32	
Land sale receivable	<u>\$303,079.00</u>	<u>302,314.68</u>
		\$221,516,135.45
Less: Total appropriated by expenditure bylaws for the current year to date (Nos 1-8, 2009)	\$14,837,080.00	
Appropriations in previous year to be booked in current year	1,168,095.00	
Agreements and Long Term Prepaid Leases Receivable	<u>6,974.98</u>	<u>\$16,012,149.98</u>
Uncommitted balance		<u>\$205,503,985.47</u>


AND WHEREAS it is deemed desirable to expend \$653,125 of the said balance  
to finance the City's cost share of removing overhead power lines on Canada Way as part  
of the beautification project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 9, 2009.**
2. The sum of \$653,125 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$653,125 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this       6th     day of     April   2009  
Read a second time this     6th   day of     April   2009  
Read a third time this       6th   day of     April   2009  
Reconsidered and adopted by Council this   20th day of April 2009

  
MAYOR

  
CLERK