

CITY OF BURNABY

BYLAW NO. 12538

A BYLAW to authorize the expenditures of monies from the
Development Cost Charges Reserve Fund established
pursuant to Section 935 of the *Local Government Act*

WHEREAS Bylaw No. 7328, being the "Burnaby Development Cost Charges Bylaw 1979",
authorizes the levy of development cost charges for inter alia the Metrotown Grade-Separated
Pedestrian Linkages as in the said Bylaw provided;

AND WHEREAS the development cost charges levied for the said purpose have been
deposited in the Development Cost Charges Reserve Fund established pursuant to Section 935 of the
Local Government Act (hereinafter called "the said Reserve Fund");

AND WHEREAS the Kingsway/McMurray traffic signal installation is provided for in the
2008 - 2012 Financial Program;

AND WHEREAS there is an unappropriated balance of \$274,470.14 as at August 31, 2008;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:



1. This Bylaw may be cited as BURNABY DEVELOPMENT COST CHARGES RESERVE
FUND EXPENDITURE BYLAW NO. 2, 2008.
2. Amounts not exceeding in total \$133,860 may from time to time be paid out of the said
reserve fund to meet the City's cost share of Kingsway/McMurray traffic signal installation which
has been authorized by the Council.

Read a first time this 6th day of October 2008

Read a second time this 6th day of October 2008

Read a third time this 6th day of October 2008

Reconsidered and adopted by Council this 20th day of October 2008


MAYOR

CLERK

CERTIFIED TRUE COPY
THIS 21ST DAY OF OCTOBER 2008


AUTHORIZED SIGNATORY CLERK