

**CITY OF BURNABY**

**BYLAW NO. 12477**

A BYLAW authorizing the expenditure of monies in the  
Capital Works, Machinery and Equipment  
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works,  
Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund")  
established pursuant to Bylaw No. 7256 of \$181,531,850.75 as at the 11th day of May,  
2008, calculated as follows:

Balance in Fund at January 1, 2008 (Uncommitted)		\$201,418,935.95
Add: Additions to the fund including interest earned for the current year to date		7,299,764.78
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		\$208,718,700.73
Less: Total appropriated by expenditure bylaws for the current year to date (Nos.1-18, 2008)	\$25,132,705	
Appropriations in previous year to be booked in current year	\$2,047,170	
Agreements and Long Term Prepaid Leases Receivable	<u>\$6,974.98</u>	
		<u>27,186,849.98</u>
Balance (Uncommitted)		<u>\$181,531,850.75</u>

AND WHEREAS it is deemed desirable to expend \$2,240,000 of the said balance  
to finance road reconstruction on Norland Ave, east of Douglas Road (hereinafter called  
the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO. 19, 2008.**
2. The sum of \$2,240,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$2,240,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this 16<sup>th</sup> day of June 2008

Read a second time this 16<sup>th</sup> day of June 2008

Read a third time this 16<sup>th</sup> day of June 2008

Reconsidered and adopted by Council this 23rd day of June 2008

  
MAYOR

  
D. CLERK

CERTIFIED TRUE COPY  
THIS 24<sup>TH</sup> DAY OF JUNE 2008

  
AUTHORIZED SIGNATORY CLERK