

CITY OF BURNABY

BYLAW NO. 12459

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council must before the 15th day of May, 2008, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2008**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2008:
 - (a) To provide the sum of \$165,434,375 as provided in the financial plan for all lawful general purposes of the municipality on the assessed value of land and improvements taxable for general municipal purposes, rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$3,640,960 for regional purposes on the assessed value of land and improvements taxable for regional district purposes, rates appearing in Schedule 2 attached hereto and forming a part hereof.

3. The minimum amount of taxation upon a parcel of real property shall be One Dollar (\$1.00).

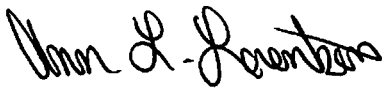
Read a first time 5th day of May 2008

Read a second time this 5th day of May 2008

Read a third time this 5th day of May 2008

Reconsidered and adopted this 12th day of May 2008


MAYOR


A/ DEPUTY CLERK

CERTIFIED A TRUE COPY
THIS 13th DAY OF MAY 2008


AUTHORIZED SIGNATORY CLERK

Schedule 1**General Municipal****Property Class****Tax Rates (dollars of tax per \$1,000 taxable value)**

1 Residential	2.3651
2 Utility	31.0000
4 Major Industry	41.4565
5 Light Industry	9.4238
6 Business and Other	9.4238
8 Recreation/Non Profit	1.6523
9 Farm	12.5704

Schedule 2**Regional Purposes****Property Class****Tax Rates (dollars of tax per \$1,000 taxable value)**

1 Residential	0.0660
2 Utility	0.2310
4 Major Industry	0.2244
5 Light Industry	0.2244
6 Business and Other	0.1617
8 Recreation/Non Profit	0.0660
9 Farm	0.0660