

**CITY OF BURNABY**

**BYLAW NO. 12458**

A BYLAW to adopt the 2008 to 2012 Financial Plan

WHEREAS before the annual property tax bylaw is adopted in each year the Council shall cause to be prepared and adopted by bylaw a financial plan for a period of five years, showing estimates of the proposed source and application of funds for operating and capital purposes for each year of the program;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY FINANCIAL PLAN BYLAW 2008.**
2. The Council does hereby adopt and confirm the Financial Plan set out in Schedule "A" annexed hereto as the financial plan for the City for the period 2008 to 2012 inclusive.

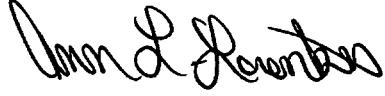
Read a first time this 5<sup>th</sup> day of May 2008

Read a second time this 5<sup>th</sup> day of May 2008

Read a third time this 5<sup>th</sup> day of May 2008

Reconsidered and adopted this 12<sup>th</sup> day of May 2008

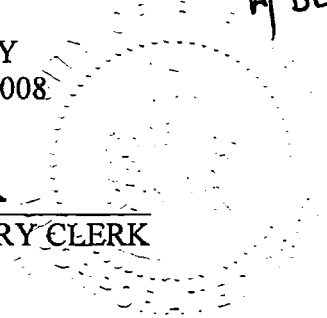
  
MAYOR



A/ DEPUTY CLERK

CERTIFIED A TRUE COPY  
THIS 13<sup>th</sup> DAY OF MAY 2008

  
AUTHORIZED SIGNATORY CLERK



## SCHEDULE A

## CITY OF BURNABY

## 2008-2012 FINANCIAL PLAN SUMMARY

	2008	2009	2010	2011	2012
	\$	\$	\$	\$	\$
<b><u>EXPENDITURES</u></b>					
<b>Operating Plan</b>					
General Municipal	265,342,810	277,831,030	291,892,465	306,834,170	320,210,515
Contribution to Funds and Reserves	<u>47,151,120</u>	<u>37,338,980</u>	<u>38,345,395</u>	<u>39,554,800</u>	<u>41,160,130</u>
Operating Plan Sub-Total	312,493,930	315,170,010	330,237,860	346,388,970	361,370,645
<b>Capital Plan</b>					
	<u>167,407,500</u>	<u>156,904,350</u>	<u>138,984,245</u>	<u>106,069,600</u>	<u>78,951,700</u>
<b>TOTAL FINANCIAL PLAN EXPENDITURES</b>	<u><u>479,901,430</u></u>	<u><u>472,074,360</u></u>	<u><u>469,222,105</u></u>	<u><u>452,458,570</u></u>	<u><u>440,322,345</u></u>
<b><u>REVENUES</u></b>					
<b>Operating Plan</b>					
Taxes - Real Property	165,434,375	177,220,775	187,256,745	198,408,865	207,757,580
Parcel Taxes	12,732,420	13,701,410	14,747,920	15,878,150	17,098,800
Grants in Lieu of Taxes	3,961,785	3,961,785	3,961,785	3,961,785	3,961,785
Other Sources	111,784,180	119,946,040	123,931,410	127,800,170	132,212,480
Transfer From Prior Years' Surplus	7,958,920				
Transfer From Other Funds	<u>10,622,250</u>	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>	<u>340,000</u>
Operating Plan Sub-Total	312,493,930	315,170,010	330,237,860	346,388,970	361,370,645
<b>Capital Plan</b>					
Tsfr. From DCC Reserve & Density Bonus	12,782,145	6,261,600	5,936,000	5,000,000	5,000,000
Private Funds, Grants & Others	17,022,005	12,255,365	6,510,065	4,428,700	848,500
Transfer From Other Funds & Resv.	<u>137,603,350</u>	<u>138,387,385</u>	<u>126,538,180</u>	<u>96,640,900</u>	<u>73,103,200</u>
Capital Plan Sub-Total	167,407,500	156,904,350	138,984,245	106,069,600	78,951,700
<b>TOTAL FINANCIAL PLAN REVENUES</b>	<u><u>479,901,430</u></u>	<u><u>472,074,360</u></u>	<u><u>469,222,105</u></u>	<u><u>452,458,570</u></u>	<u><u>440,322,345</u></u>